



Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Central Coast  
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**Central Coast** is the **91st** largest multifamily market with **35,364** completed units and **14,139** units in development, **1,913** of which have already broken ground.

New lease asking **rents** are at **\$2,521**, up **4.8%** ▲ from the previous year placing Central Coast at **35th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **348** ▲ net units absorbed over the past twelve months. This is down **-181** ▼ units from the previous year's gain of **529** ▲ absorbed units.

**Employment** in Central Coast has grown by **3.4%** ▲ over the past 12 months, while hourly wages have risen by **5.1%** ▲ YoY to **\$32.30** according to the *Bureau of Labor Statistics*.

