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Bridgeport - New Haven June 2023

Bridgeport - New Haven is the **36th** largest multifamily market with **142,073** completed units and **59,173** units in development, **7,988** of which have already broken ground.

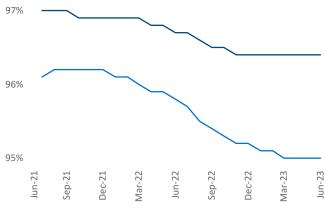
New lease asking **rents** are at \$1,902, up 5.9% ▲ from the previous year placing Bridgeport - New Haven at 23rd overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,580** ▲ net units absorbed over the past twelve months. This is up **847** ▲ units from the previous year's gain of **2,733** ▲ absorbed units.

Employment in Bridgeport - New Haven has grown by **1.4%** ▲ over the past 12 months, while hourly wages have risen by **2.1%** ▲ YoY to **\$35.63** according to the *Bureau of Labor Statistics*.







Units Under Construction as % of Stock







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