Jeff Adler

Vice President

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Huntington

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Bridgeport - New Haven June 2023

Torrington

North Canaan

Granby

Enrield

Hollow

Putnam

Killingly

Hartford

Mansfield

Cov

Patterson

Carmel

Danbury

Monroe

New Haven

Madison

New London Westerly

New London Westerly

New London Westerly

Southold

Southold

Bridgeport - New Haven is the **36th** largest multifamily market with **142,073** completed units and **59,173** units in development, **7,988** of which have already broken ground.

New lease asking **rents** are at \$1,902, up 5.9% ▲ from the previous year placing Bridgeport - New Haven at 23rd overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,580** ▲ net units absorbed over the past twelve months. This is up **847** ▲ units from the previous year's gain of **2,733** ▲ absorbed units.

Employment in Bridgeport - New Haven has grown by **1.4%** ▲ over the past 12 months, while hourly wages have risen by **2.1%** ▲ YoY to **\$35.63** according to the *Bureau of Labor Statistics*.







