

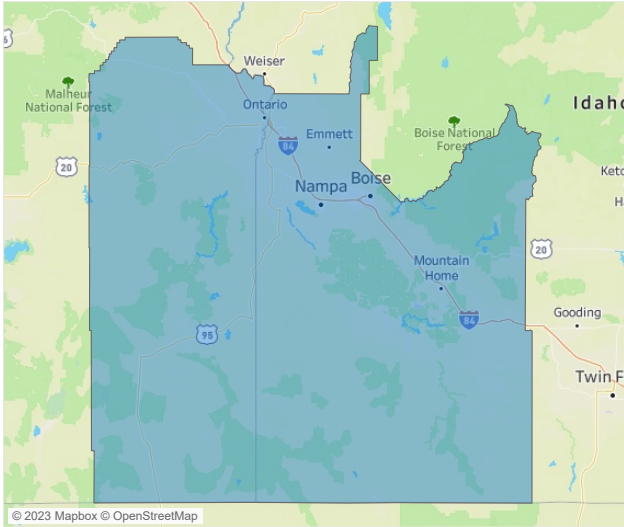


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Boise  
June 2023



**Boise** is the **106th** largest multifamily market with **24,680** completed units and **30,871** units in development, **5,322** of which have already broken ground.

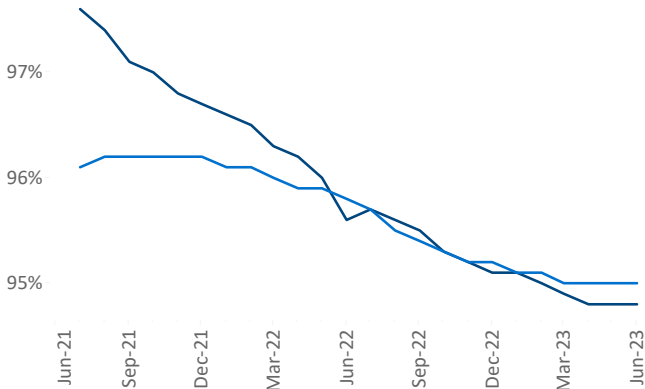
New lease asking **rents** are at **\$1,596**, down **-3.4%** ▼ from the previous year placing Boise at **119th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **899** ▲ net units absorbed over the past twelve months. This is down **-775** ▼ units from the previous year's gain of **1,674** ▲ absorbed units.

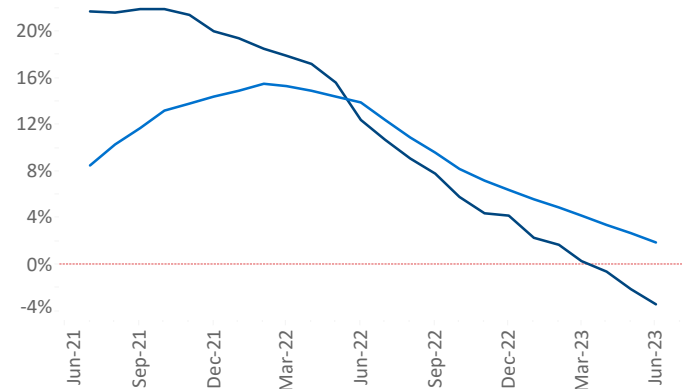
**Employment** in Boise has grown by **3.8%** ▲ over the past 12 months, while hourly wages have risen by **5.5%** ▲ YoY to **\$29.48** according to the *Bureau of Labor Statistics*.

■ Boise      ■ National

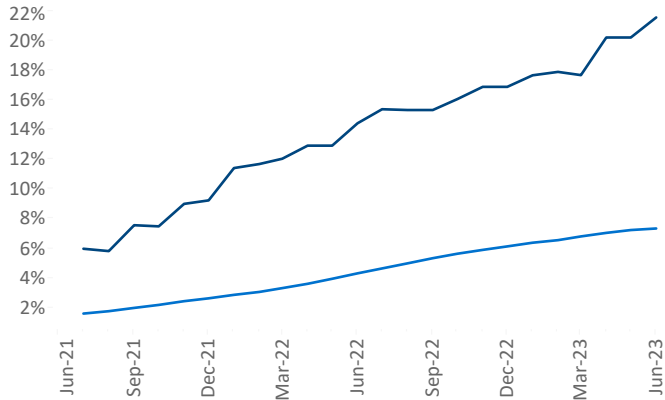
Occupancy



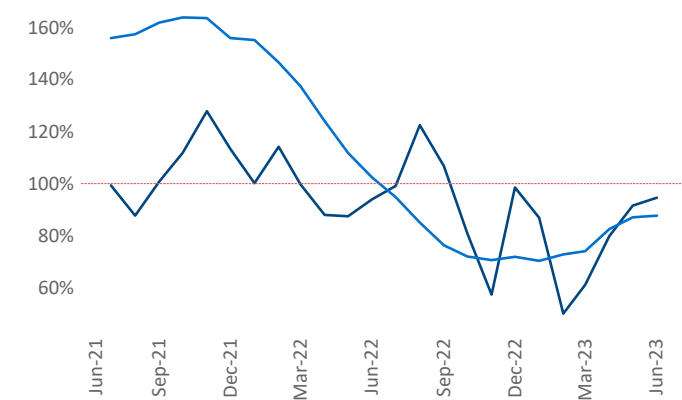
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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