Clinton

Zachary

Baton Rouge



Rosedal

10

Krotz

lville

Bridge

. Martinville

Loreauville

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Conven

Baton Rouge

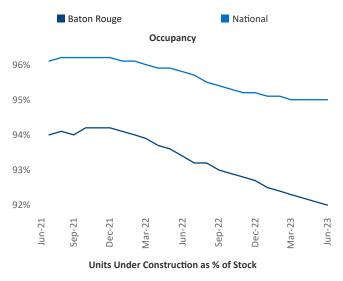
June 2023

Baton Rouge is the 83rd largest multifamily market with41,053 completed units and 8,132 units in development,1,893 of which have already broken ground.

New lease asking **rents** are at **\$1,139**, up **1.7%** ▲ from the previous year placing Baton Rouge at **82nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with $92 \blacktriangle$ net units absorbed over the past twelve months. This is down -572 \checkmark units from the previous year's gain of 664 \blacktriangle absorbed units.

Employment in Baton Rouge has grown by **4.7%** • over the past 12 months, while hourly wages have risen by **3.1%** • YoY to **\$29.24** according to the *Bureau of Labor Statistics*.



Paincourtville

