



Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Atlanta
June 2023



Atlanta is the **5th** largest multifamily market with **509,304** completed units and **171,645** units in development, **40,562** of which have already broken ground.

New lease asking rents are at **\$1,697**, down **-0.7%** ▼ from the previous year placing Atlanta at **110th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **7,150** ▲ net units absorbed over the past twelve months. This is up **2,972** ▲ units from the previous year's gain of **4,178** ▲ absorbed units.

Employment in Atlanta has grown by **2.7%** ▲ over the past 12 months, while hourly wages have risen by **2.0%** ▲ YoY to **\$32.74** according to the *Bureau of Labor Statistics*.

