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Asheville
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Asheville is the **112th** largest multifamily market with **21,000** completed units and **14,054** units in development, **2,670** of which have already broken ground.

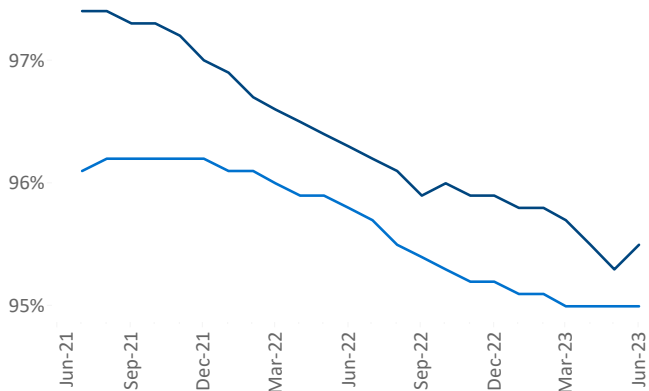
New lease asking **rents** are at **\$1,688**, up **3.2%** ▲ from the previous year placing Asheville at **63rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **588** ▲ net units absorbed over the past twelve months. This is up **115** ▲ units from the previous year's gain of **473** ▲ absorbed units.

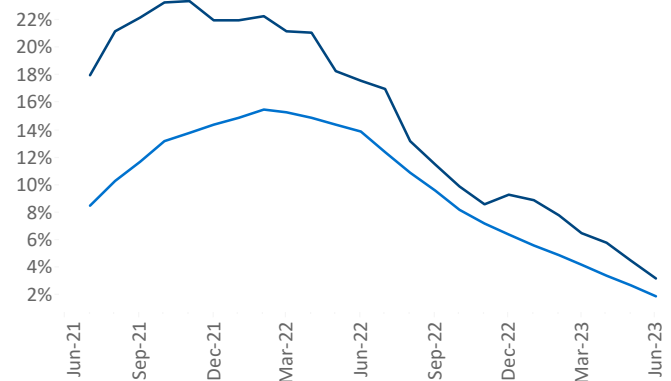
Employment in Asheville has grown by **3.2%** ▲ over the past 12 months, while hourly wages have risen by **3.3%** ▲ YoY to **\$27.78** according to the *Bureau of Labor Statistics*.

■ Asheville ■ National

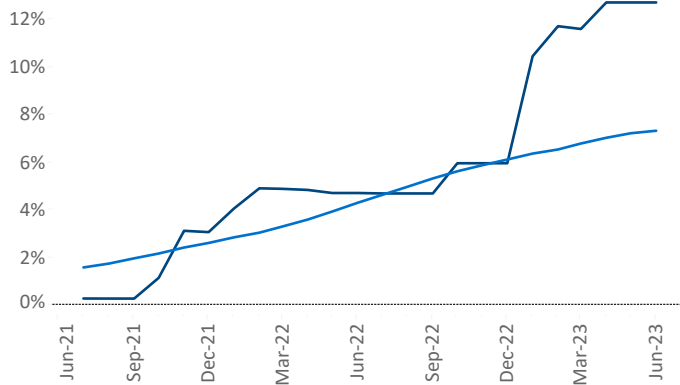
Occupancy



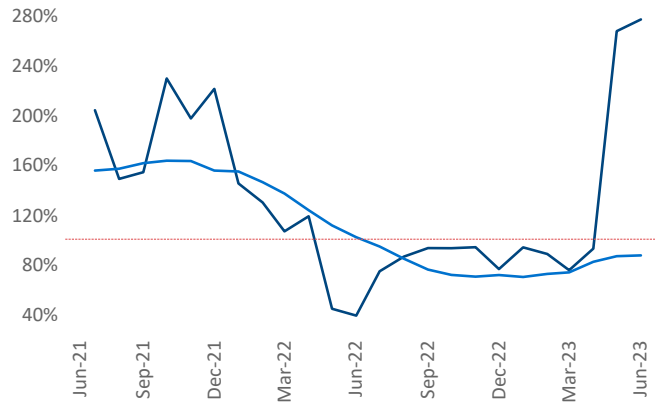
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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