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Anchorage

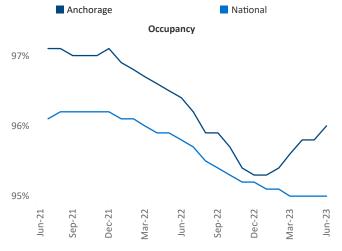
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Anchorage is the **120th** largest multifamily market with **8,319** completed units and **530** units in development, **0** of which have already broken ground.

New lease asking **rents** are at **\$1,394**, up **6.3%** ▲ from the previous year placing Anchorage at **17th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with $14 \blacktriangle$ net units absorbed over the past twelve months. This is up $67 \blacktriangle$ units from the previous year's loss of $-53 \lor$ absorbed units.

Employment in Anchorage has grown by **3.5%** ▲ over the past 12 months, while hourly wages have risen by **6.3%** ▲ YoY to **\$33.38** according to the *Bureau of Labor Statistics*.



Units Under Construction as % of Stock

