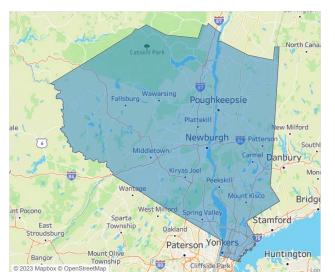


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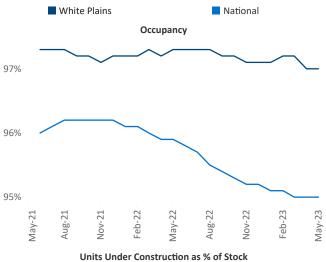


White Plains is the 55th largest multifamily market with 78,493 completed units and 53,390 units in development, 6,556 of which have already broken ground.

New lease asking **rents** are at \$2,273, up 5.5% ▲ from the previous year placing White Plains at 32nd overall in year-over-year rent growth.

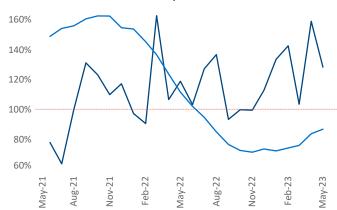
Multifamily housing **demand** has been positive with **2,553** ▲ net units absorbed over the past twelve months. This is up **129** ▲ units from the previous year's gain of **2,424** ▲ absorbed units.

Employment in White Plains has grown by 2.9% ▲ over the past 12 months, while hourly wages have risen by 0.5% ▲ YoY to \$38.27 according to the *Bureau of Labor Statistics*.









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