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White Plains is the 55th largest multifamily market with 78,493 completed units and 53,390 units in development, 6,556 of which have already broken ground.

New lease asking **rents** are at **\$2,273**, up **5.5%** ▲ from the previous year placing White Plains at **32nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,553** \blacktriangle net units absorbed over the past twelve months. This is up **129** \blacktriangle units from the previous year's gain of **2,424** \blacktriangle absorbed units.

Employment in White Plains has grown by **2.9%** ▲ over the past 12 months, while hourly wages have risen by **0.5%** ▲ YoY to **\$38.27** according to the *Bureau of Labor Statistics*.



