

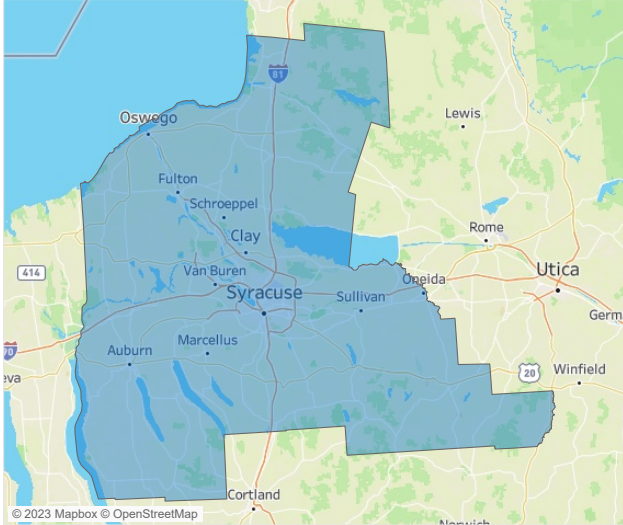


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Syracuse
May 2023

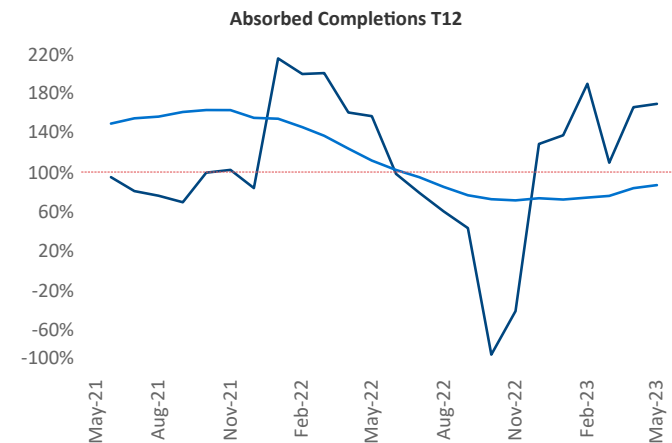
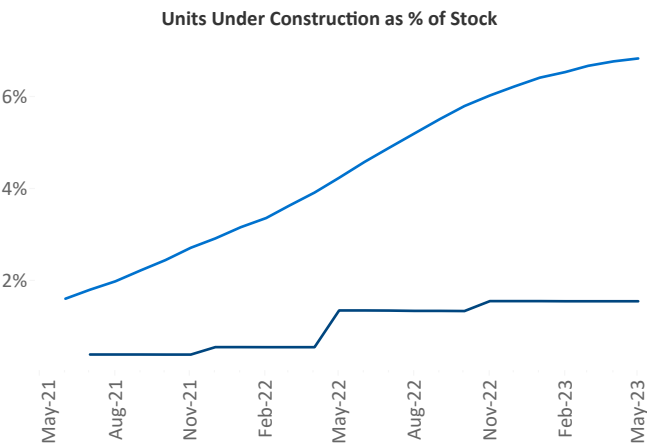
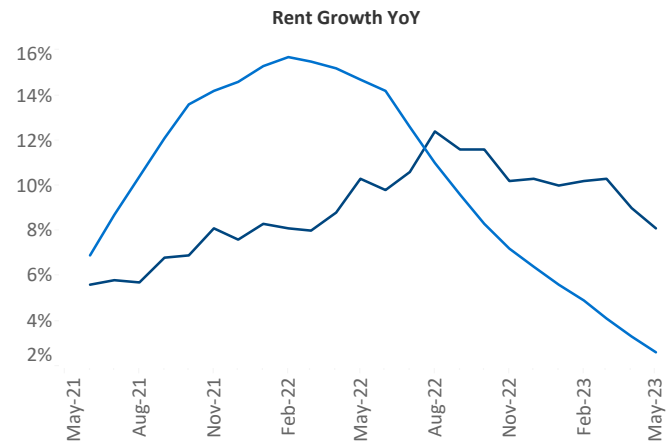
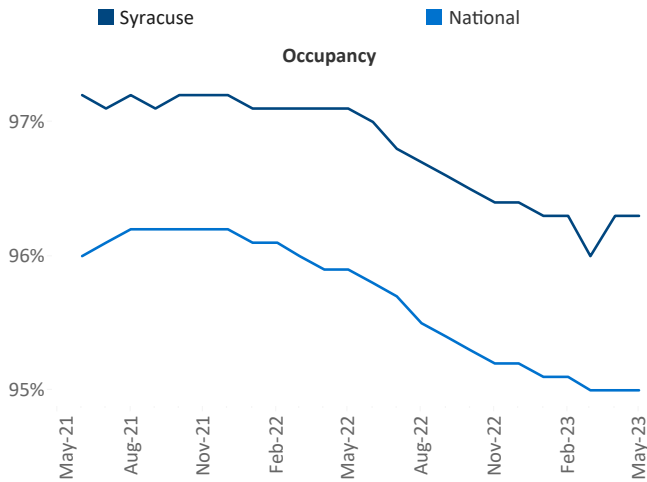


Syracuse is the **98th** largest multifamily market with **31,511** completed units and **7,197** units in development, **495** of which have already broken ground.

New lease asking **rents** are at **\$1,217**, up **8.1%** ▲ from the previous year placing Syracuse at **6th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **250** ▲ net units absorbed over the past twelve months. This is up **81** ▲ units from the previous year's gain of **169** ▲ absorbed units.

Employment in Syracuse has grown by **2.8%** ▲ over the past 12 months, while hourly wages have risen by **4.2%** ▲ YoY to **\$31.24** according to the *Bureau of Labor Statistics*.



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