

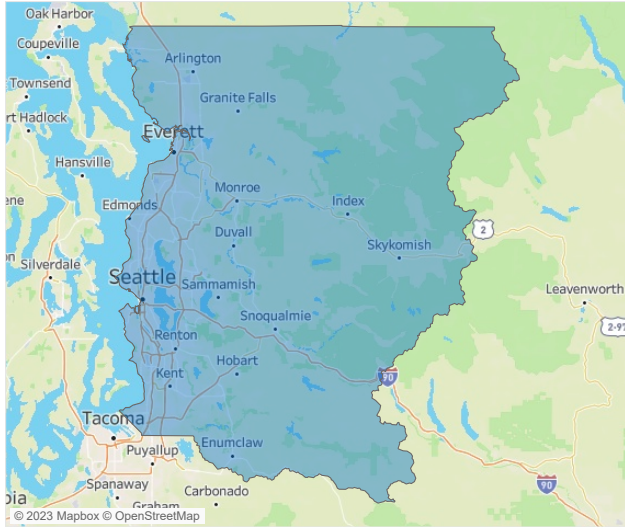


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Seattle is the **13th** largest multifamily market with **285,188** completed units and **132,139** units in development, **26,015** of which have already broken ground.

New lease asking rents are at **\$2,186**, down **-0.9%** ▼ from the previous year placing Seattle at **115th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **8,810** ▲ net units absorbed over the past twelve months. This is up **501** ▲ units from the previous year's gain of **8,309** ▲ absorbed units.

Employment in Seattle has grown by **3.3%** ▲ over the past 12 months, while hourly wages have risen by **5.2%** ▲ YoY to **\$43.14** according to the *Bureau of Labor Statistics*.

