

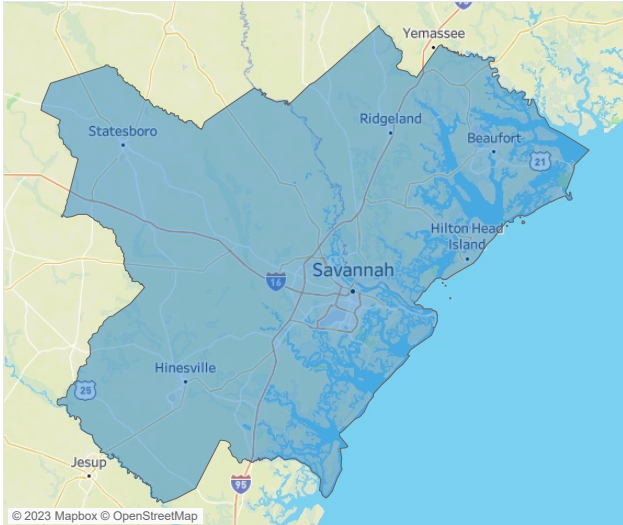


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Savannah - Hilton Head  
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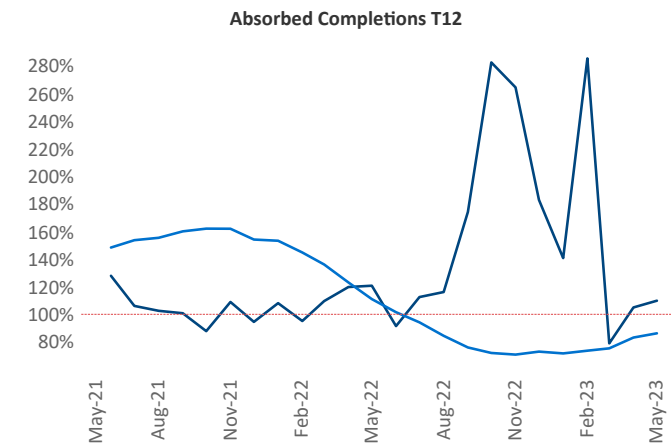
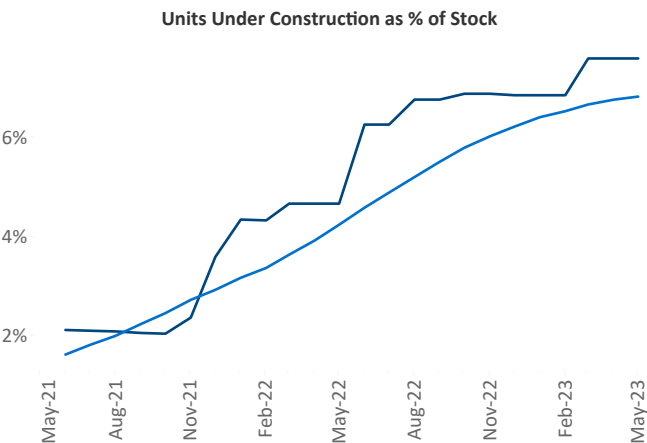
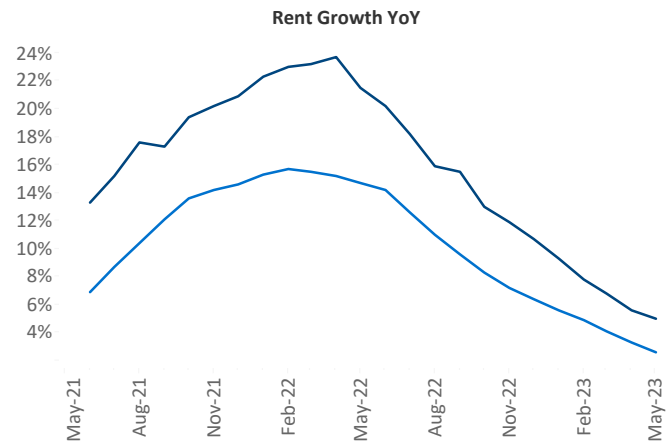
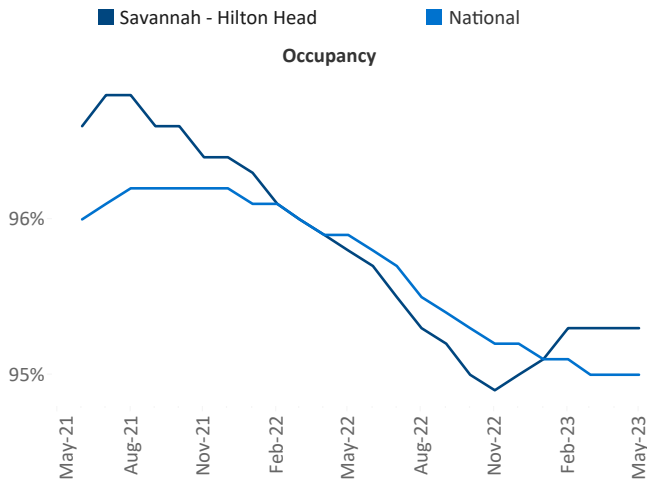


**Savannah - Hilton Head** is the **82nd** largest multifamily market with **42,804** completed units and **14,337** units in development, **3,257** of which have already broken ground.

New lease asking **rents** are at **\$1,642**, up **5.0%** ▲ from the previous year placing Savannah - Hilton Head at **36th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **836** ▲ net units absorbed over the past twelve months. This is down **-1,442** ▼ units from the previous year's gain of **2,278** ▲ absorbed units.

**Employment** in Savannah - Hilton Head has grown by **2.3%** ▲ over the past 12 months, while hourly wages have risen by **0.9%** ▲ YoY to **\$26.04** according to the *Bureau of Labor Statistics*.



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