

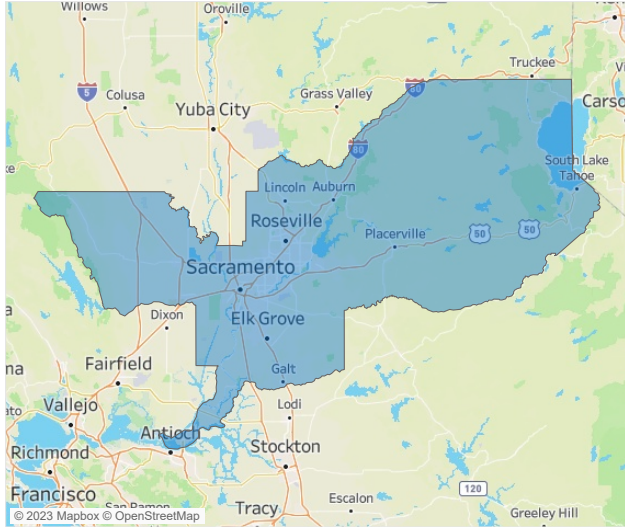


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Sacramento
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Sacramento is the **39th** largest multifamily market with **133,076** completed units and **56,931** units in development, **7,621** of which have already broken ground.

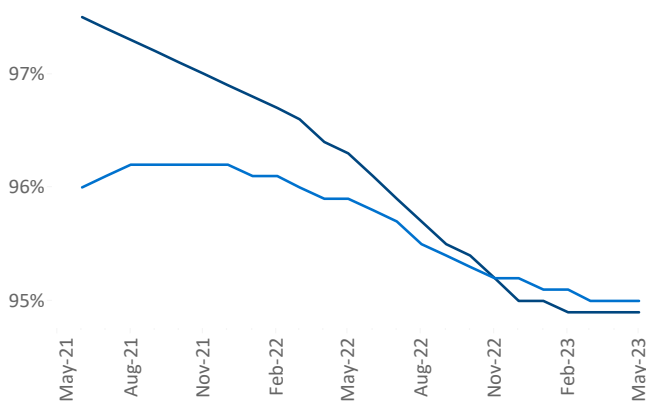
New lease asking **rents** are at **\$1,905**, down **-0.4%** ▼ from the previous year placing Sacramento at **111th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-76** ▼ net units absorbed over the past twelve months. This is down **-706** ▼ units from the previous year's gain of **630** ▲ absorbed units.

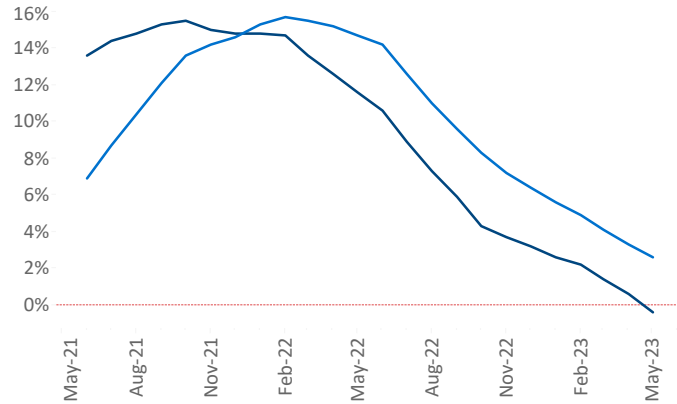
Employment in Sacramento has grown by **2.8%** ▲ over the past 12 months, while hourly wages have risen by **0.4%** ▲ YoY to **\$34.37** according to the *Bureau of Labor Statistics*.

■ Sacramento ■ National

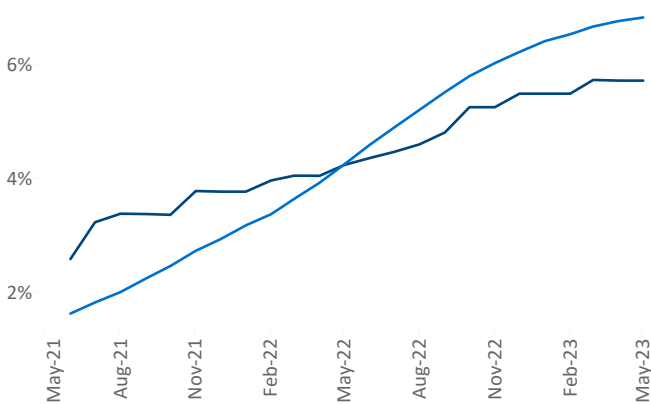
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

