

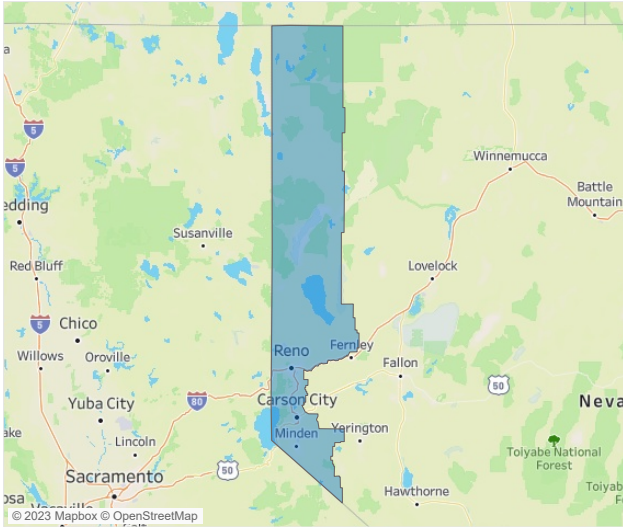


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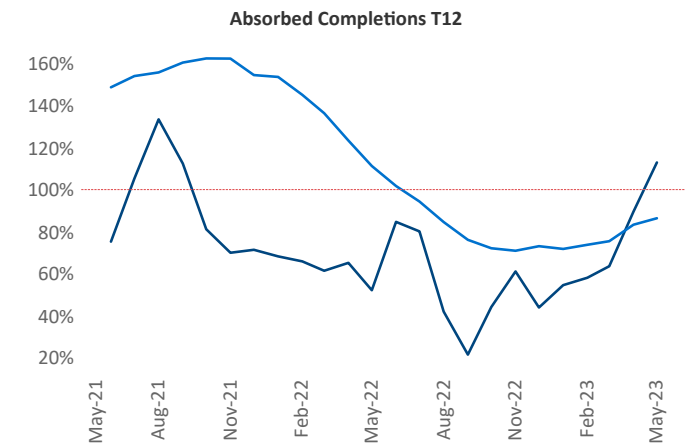
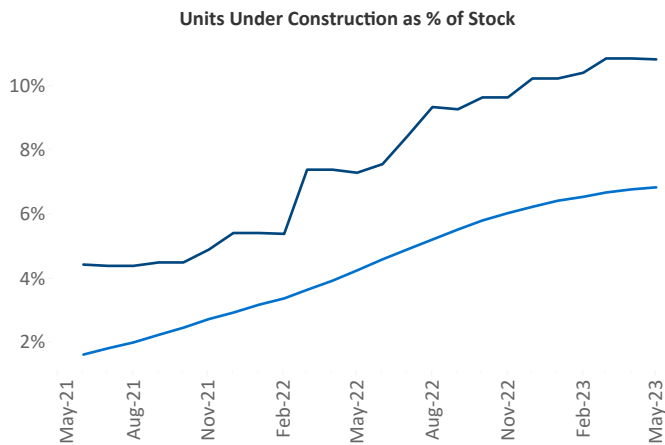
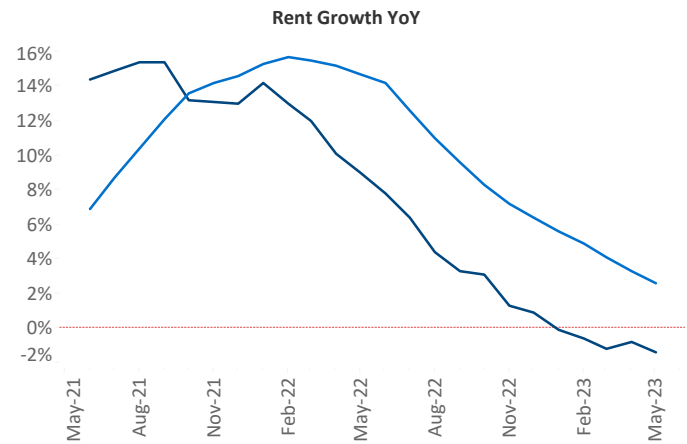
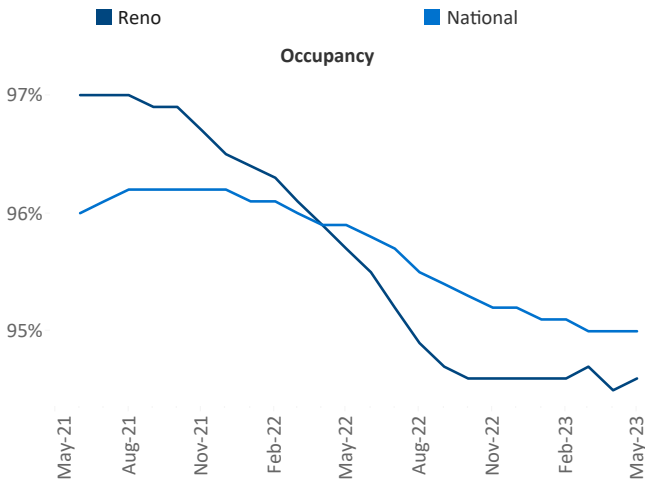


Reno is the **78th** largest multifamily market with **43,851** completed units and **10,166** units in development, **4,748** of which have already broken ground.

New lease asking **rents** are at **\$1,535**, down **-1.4%** ▼ from the previous year placing Reno at **117th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,374** ▲ net units absorbed over the past twelve months. This is down **-48** ▼ units from the previous year's gain of **1,422** ▲ absorbed units.

Employment in Reno has grown by **3.5%** ▲ over the past 12 months, while hourly wages have risen by **10.6%** ▲ YoY to **\$32.45** according to the *Bureau of Labor Statistics*.



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