

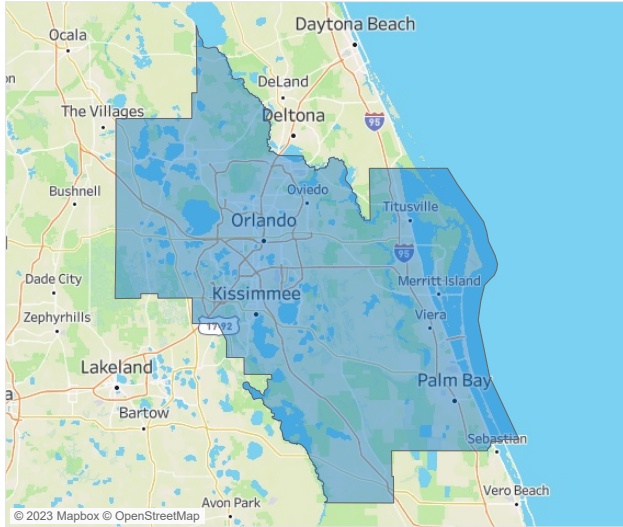


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Orlando  
May 2023



**Orlando** is the **17th** largest multifamily market with **250,636** completed units and **161,007** units in development, **26,194** of which have already broken ground.

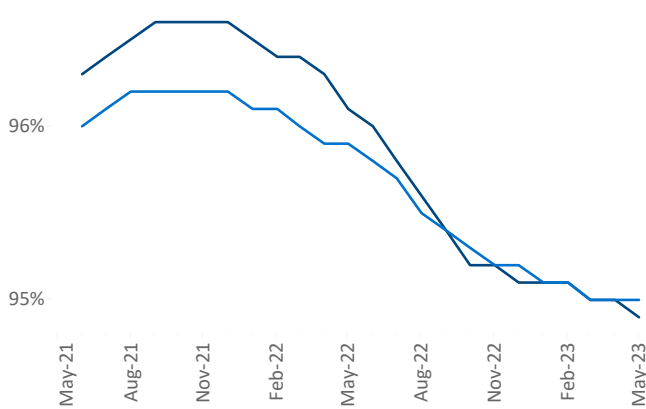
New lease asking **rents** are at **\$1,827**, up **0.9%** ▲ from the previous year placing Orlando at **103rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,139** ▲ net units absorbed over the past twelve months. This is down **-9,947** ▼ units from the previous year's gain of **14,086** ▲ absorbed units.

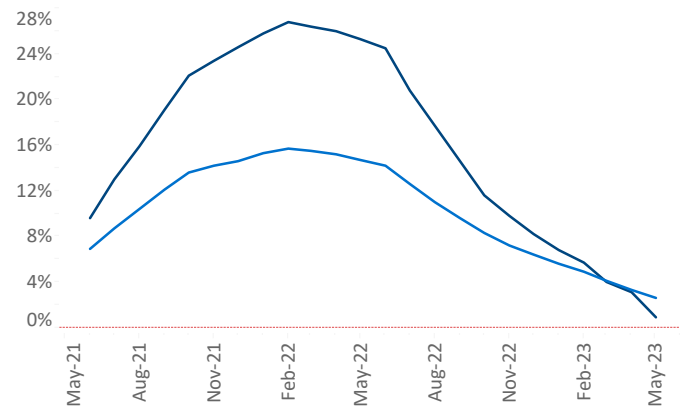
**Employment** in Orlando has grown by **3.8%** ▲ over the past 12 months, while hourly wages have fallen by **-0.2%** ▼ YoY to **\$30.58** according to the *Bureau of Labor Statistics*.

■ Orlando ■ National

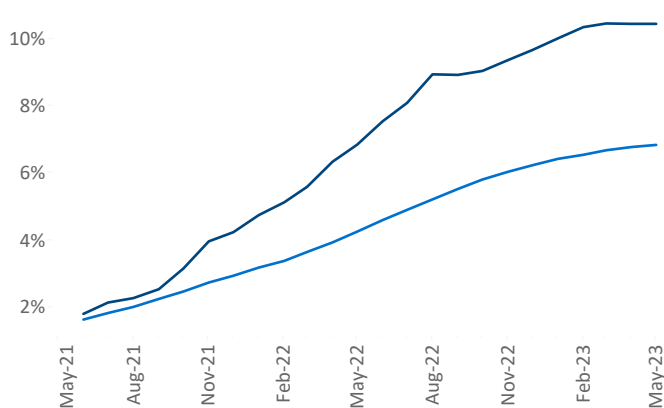
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

