

Contacts

Jeff Adler

Vice President

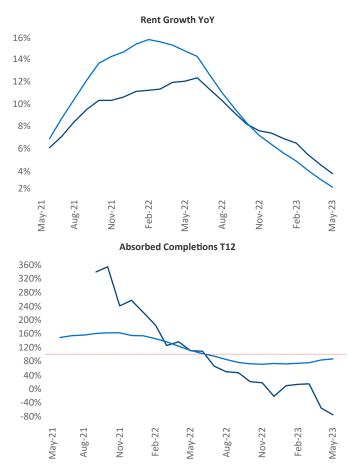
Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com Oklahoma City May 2023

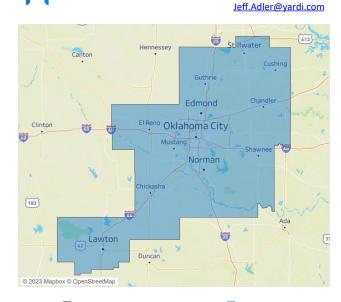
Oklahoma City is the 46th largest multifamily market with 104,028 completed units and 16,217 units in development, 2,580 of which have already broken ground.

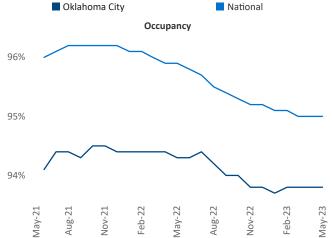
New lease asking **rents** are at **\$956**, up **3.8%** ▲ from the previous year placing Oklahoma City at **62nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -410 ▼ net units absorbed over the past twelve months. This is down -2,298 ▼ units from the previous year's gain of 1,888 ▲ absorbed units.

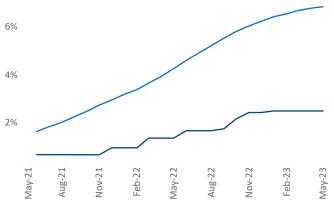
Employment in Oklahoma City has grown by 2.9% ▲ over the past 12 months, while hourly wages have risen by
7.7% ▲ YoY to \$29.68 according to the *Bureau of Labor Statistics*.











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