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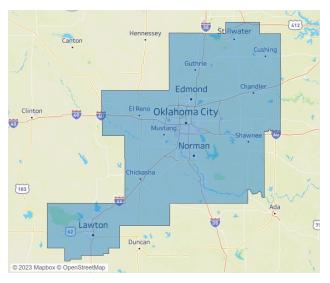
## Oklahoma City May 2023

**Oklahoma City** is the **46th** largest multifamily market with **104,028** completed units and **16,217** units in development, **2,580** of which have already broken ground.

New lease asking **rents** are at \$956, up 3.8% ▲ from the previous year placing Oklahoma City at 62nd overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -410 ▼ net units absorbed over the past twelve months. This is down -2,298 ▼ units from the previous year's gain of 1,888 ▲ absorbed units.

**Employment** in Oklahoma City has grown by **2.9%** ▲ over the past 12 months, while hourly wages have risen by **7.7%** ▲ YoY to **\$29.68** according to the *Bureau of Labor Statistics*.





Occupancy



Units Under Construction as % of Stock





