

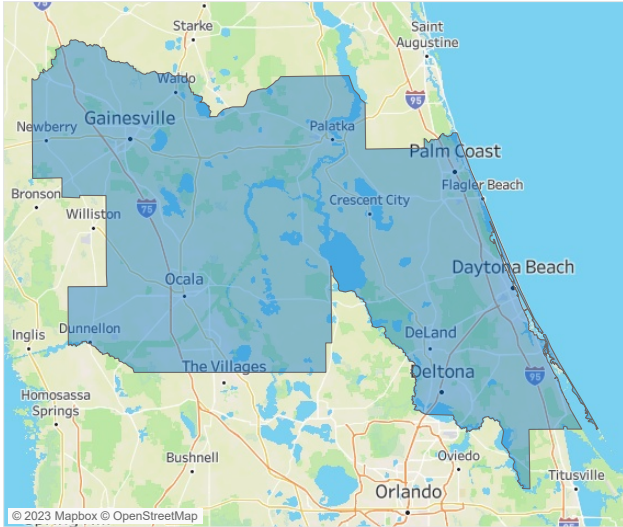


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North Central Florida
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North Central Florida is the **65th** largest multifamily market with **57,065** completed units and **38,205** units in development, **5,118** of which have already broken ground.

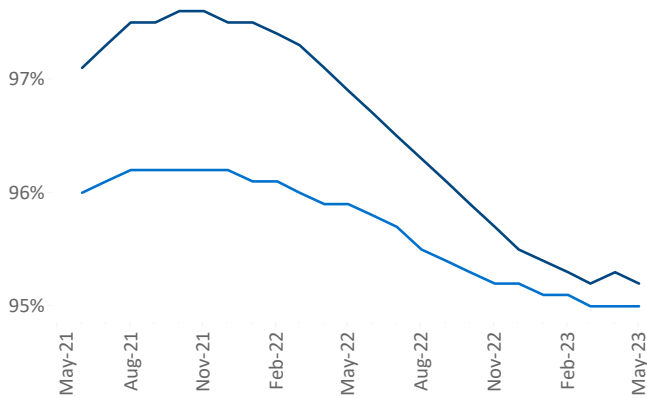
New lease asking **rents** are at **\$1,495**, up **3.9%** ▲ from the previous year placing North Central Florida at **60th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **600** ▲ net units absorbed over the past twelve months. This is down **-1,221** ▼ units from the previous year's gain of **1,821** ▲ absorbed units.

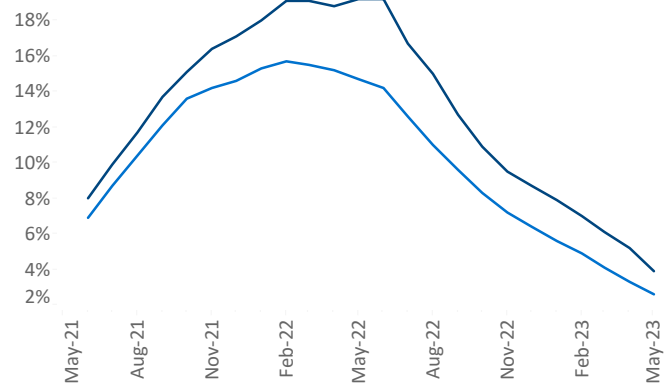
Employment in North Central Florida has grown by **3.5%** ▲ over the past 12 months, while hourly wages have risen by **6.0%** ▲ YoY to **\$26.97** according to the *Bureau of Labor Statistics*.

■ North Central Florida ■ National

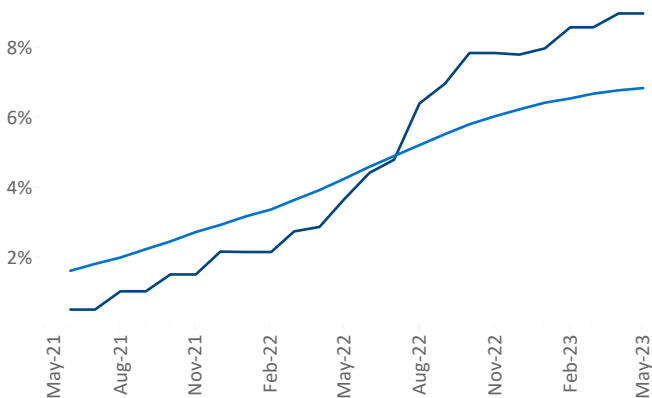
Occupancy



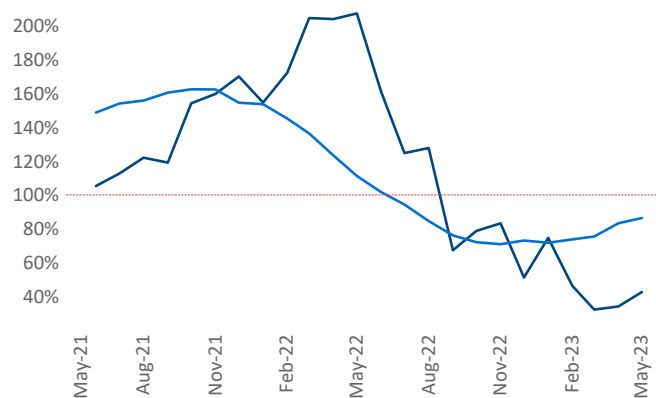
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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