

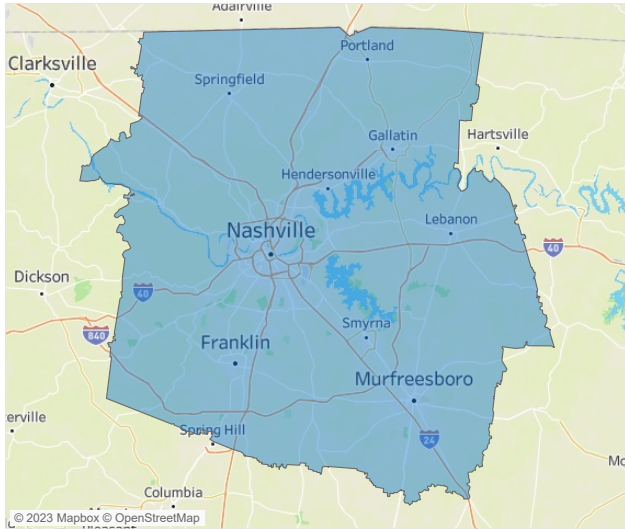


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Nashville
May 2023

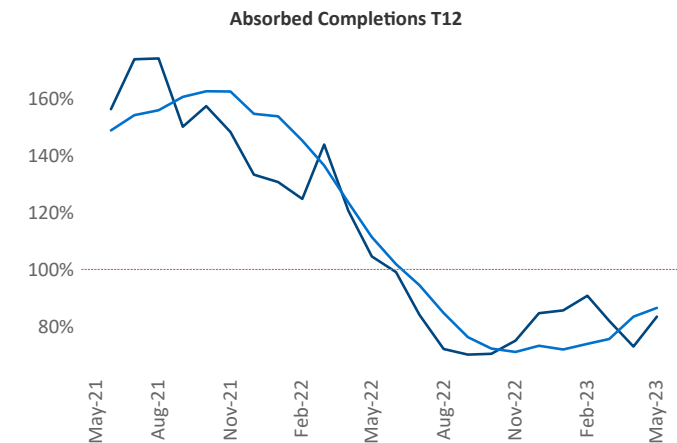
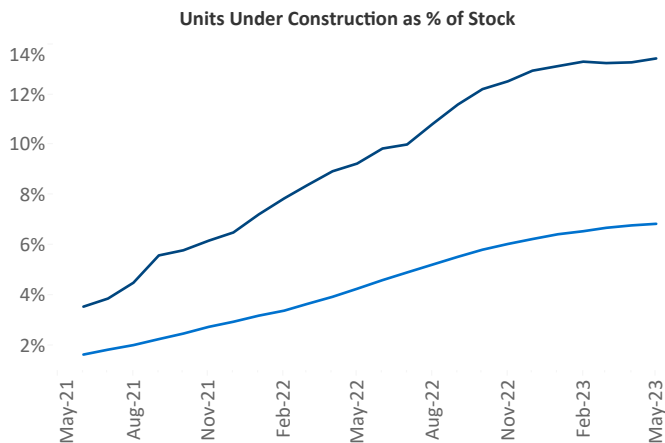
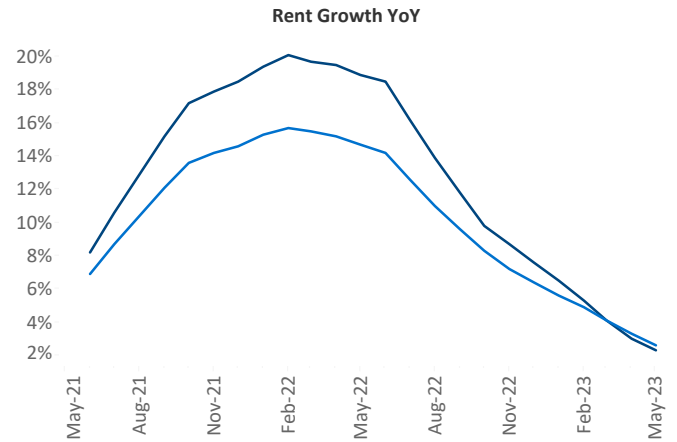
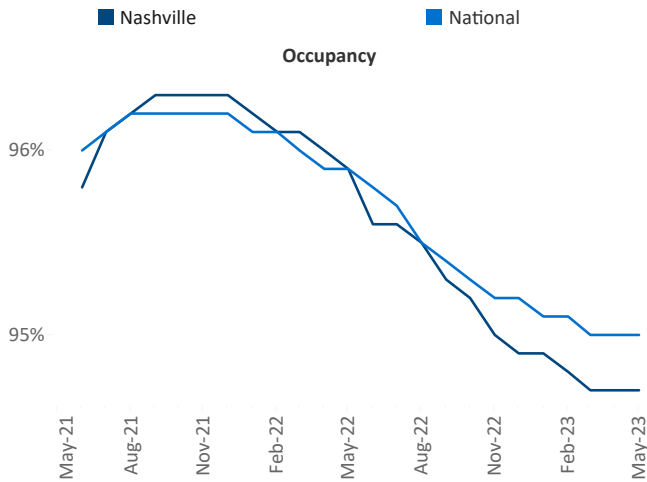


Nashville is the **32nd** largest multifamily market with **170,964** completed units and **99,265** units in development, **22,961** of which have already broken ground.

New lease asking **rents** are at **\$1,668**, up **2.3%** ▲ from the previous year placing Nashville at **81st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **5,502** ▲ net units absorbed over the past twelve months. This is down **-1,680** ▼ units from the previous year's gain of **7,182** ▲ absorbed units.

Employment in Nashville has grown by **4.0%** ▲ over the past 12 months, while hourly wages have risen by **3.3%** ▲ YoY to **\$32.66** according to the *Bureau of Labor Statistics*.



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