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Montana is the **115th** largest multifamily market with **16,450** completed units and **14,138** units in development, **3,781** of which have already broken ground.

New lease asking **rents** are at **\$1,442**, up **5.0%** ▲ from the previous year placing Montana at **36th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **70** ▲ net units absorbed over the past twelve months. This is down **-284** ▼ units from the previous year's gain of **354** ▲ absorbed units.

Employment in Montana has grown by **1.4%** ▲ over the past 12 months, while hourly wages have risen by **10.2%** ▲ YoY to **\$30.43** according to the *Bureau of Labor Statistics*.

