

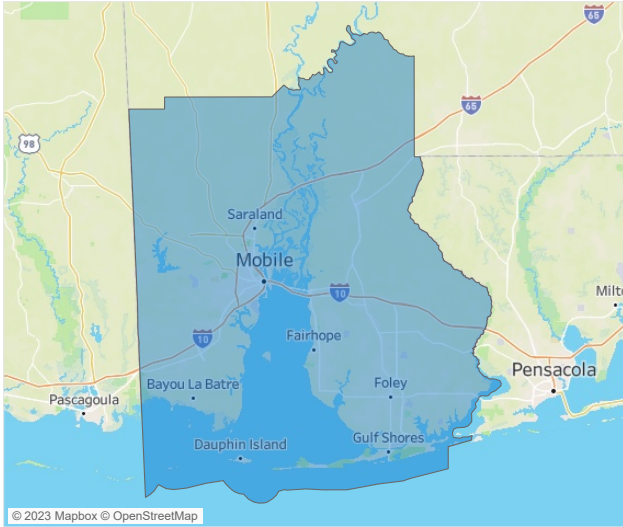


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Mobile  
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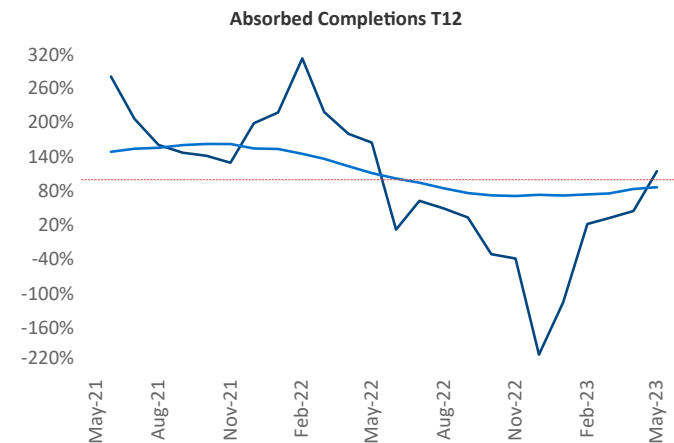
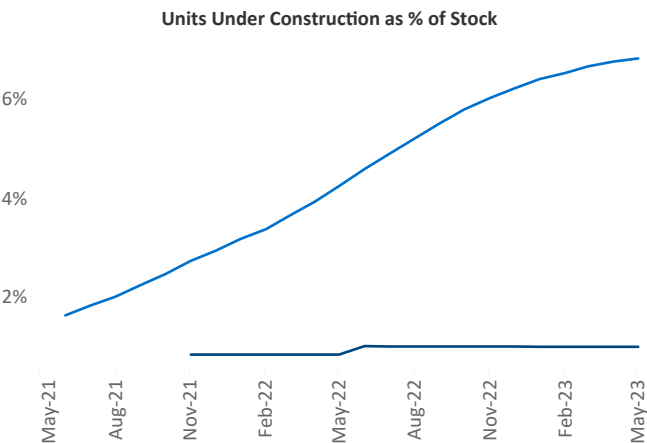
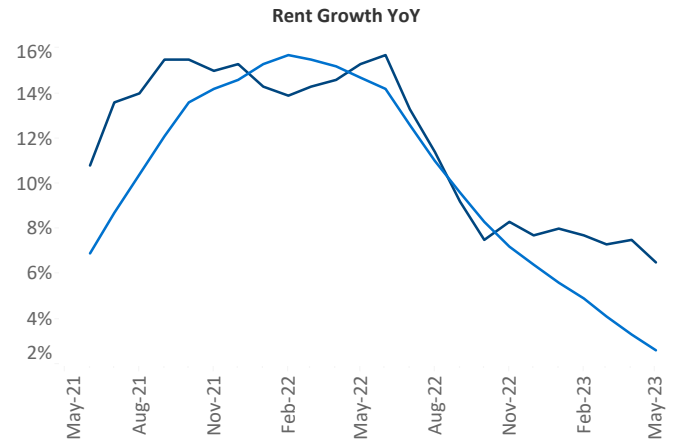
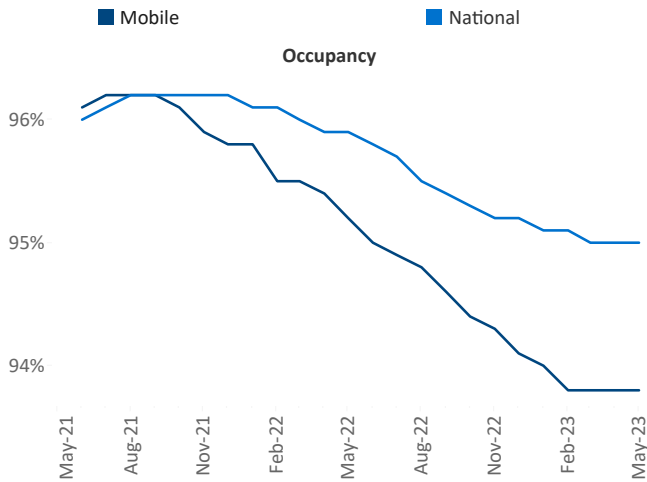


Mobile is the **94th** largest multifamily market with **33,019** completed units and **3,608** units in development, **326** of which have already broken ground.

New lease asking **rents** are at **\$1,191**, up **6.5%** ▲ from the previous year placing Mobile at **21st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **540** ▲ net units absorbed over the past twelve months. This is up **205** ▲ units from the previous year's gain of **335** ▲ absorbed units.

**Employment** in Mobile has grown by **2.7%** ▲ over the past 12 months, while hourly wages have fallen by **-2.0%** ▼ YoY to **\$27.35** according to the *Bureau of Labor Statistics*.



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