

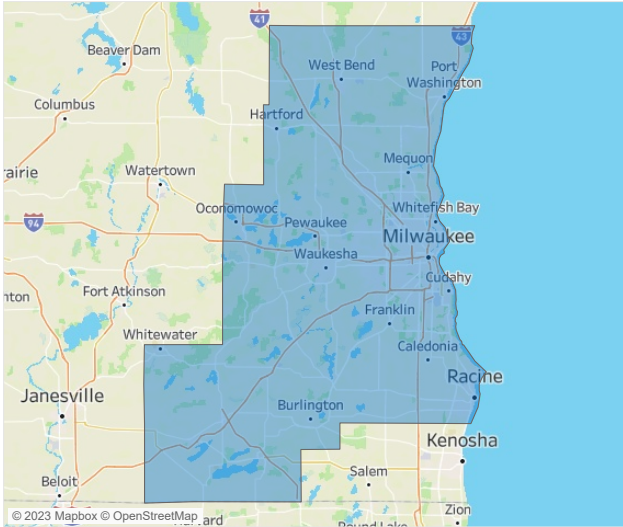


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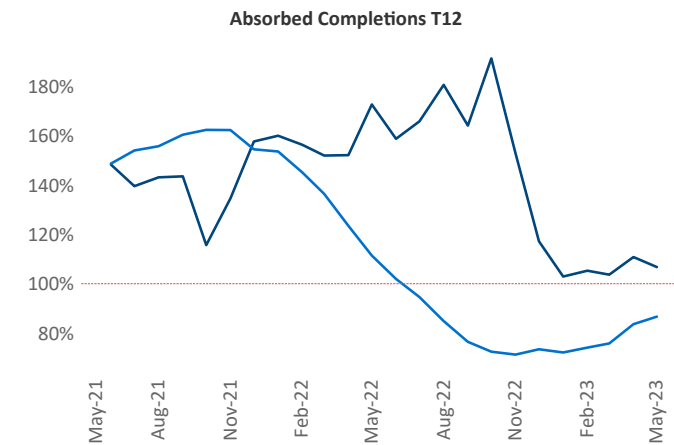
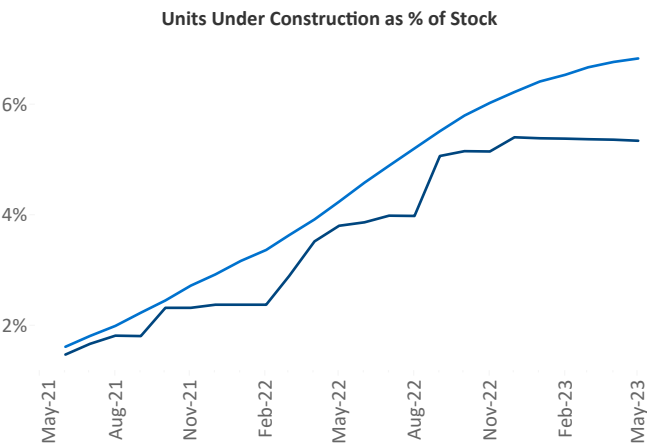
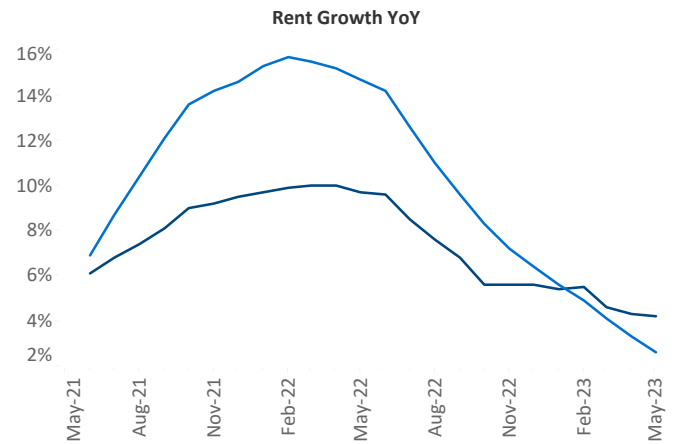
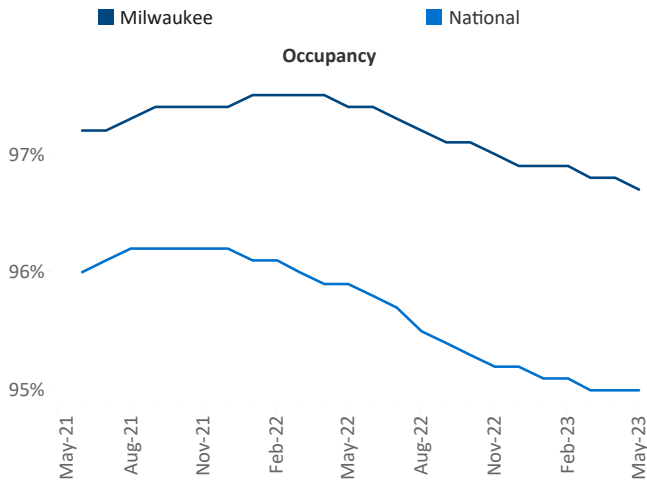


Milwaukee is the **48th** largest multifamily market with **91,688** completed units and **38,356** units in development, **4,906** of which have already broken ground.

New lease asking **rents** are at **\$1,396**, up **4.2%** ▲ from the previous year placing Milwaukee at **51st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,841** ▲ net units absorbed over the past twelve months. This is up **305** ▲ units from the previous year's gain of **2,536** ▲ absorbed units.

Employment in Milwaukee has grown by **0.4%** ▲ over the past 12 months, while hourly wages have risen by **4.1%** ▲ YoY to **\$33.71** according to the *Bureau of Labor Statistics*.



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