

Contacts

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Midland - Odessa is the 103rd largest multifamily market with 28,105 completed units and 2,958 units in development, 542 of which have already broken ground.

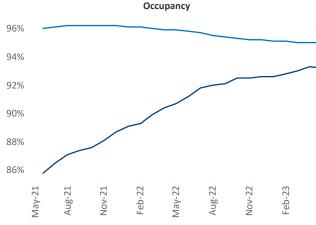
New lease asking **rents** are at \$1,297, up 15.4% ▲ from the previous year placing Midland - Odessa at 1st overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,340** ▲ net units absorbed over the past twelve months. This is down **-1,209** ▼ units from the previous year's gain of **2,549** ▲ absorbed units.

Employment in Midland - Odessa has grown by 6.6% ▲ over the past 12 months, while hourly wages have fallen by -1.5% ▼ YoY to \$33.25 according to the *Bureau of Labor Statistics*.







Units Under Construction as % of Stock

