

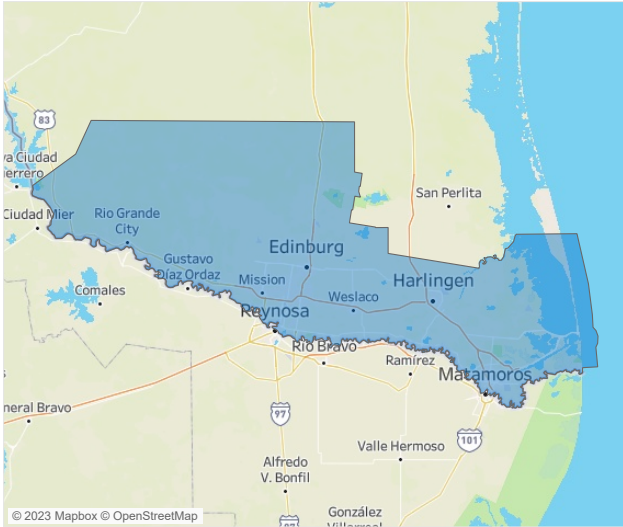


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McAllen
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McAllen is the **101st** largest multifamily market with **28,652** completed units and **8,939** units in development, **1,333** of which have already broken ground.

New lease asking rents are at **\$959**, up **4.8%** ▲ from the previous year placing McAllen at **42nd** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **257** ▲ net units absorbed over the past twelve months. This is down **-221** ▼ units from the previous year's gain of **478** ▲ absorbed units.

Employment in McAllen has grown by **4.2%** ▲ over the past 12 months, while hourly wages have risen by **3.2%** ▲ YoY to **\$19.26** according to the *Bureau of Labor Statistics*.

