

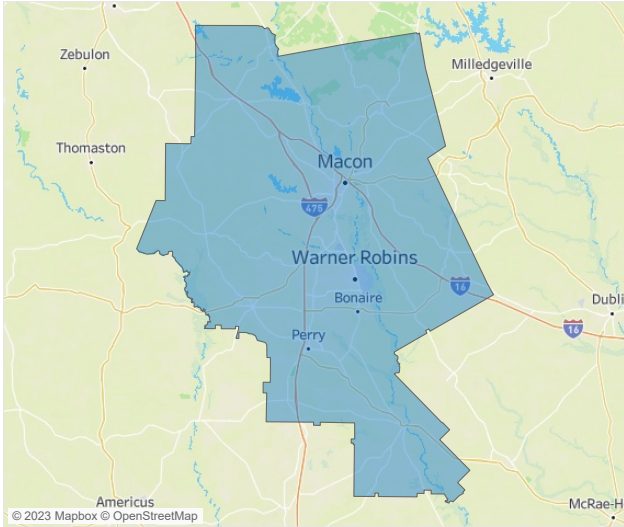


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Macon
May 2023

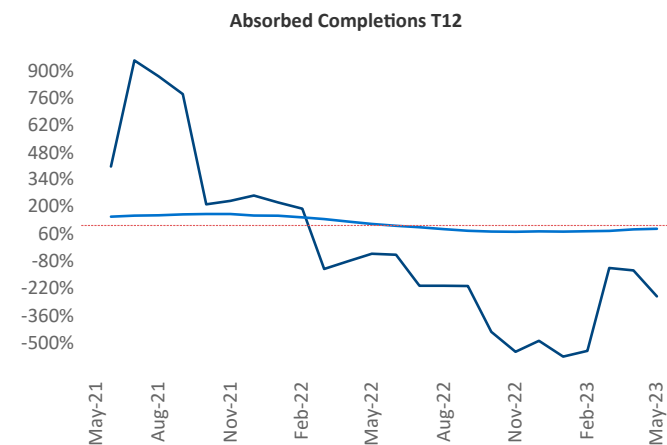
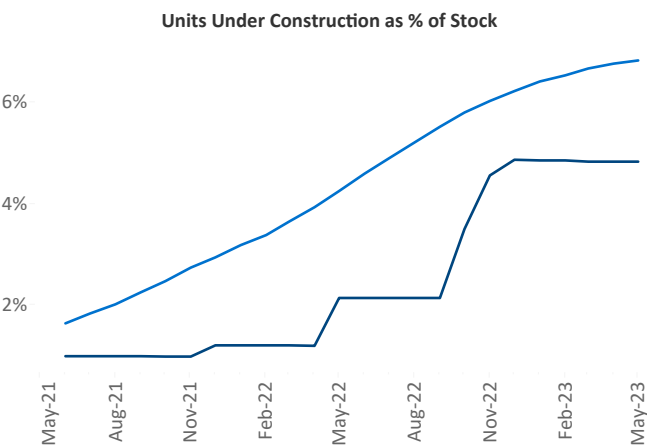
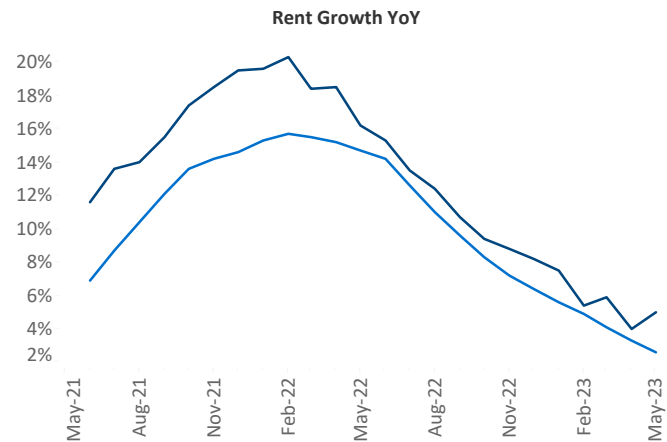
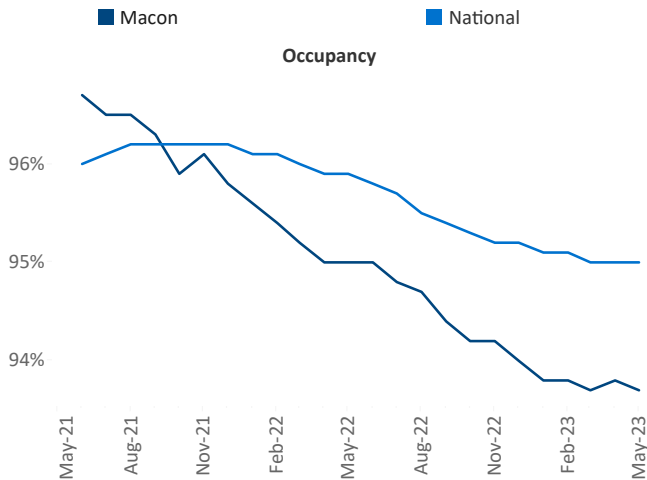


Macon is the **105th** largest multifamily market with **26,550** completed units and **5,232** units in development, **1,283** of which have already broken ground.

New lease asking **rents** are at **\$1,150**, up **5.0%** ▲ from the previous year placing Macon at **36th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-346** ▼ net units absorbed over the past twelve months. This is down **-193** ▼ units from the previous year's loss of **-153** ▼ absorbed units.

Employment in Macon has grown by **1.7%** ▲ over the past 12 months, while hourly wages have risen by **0.8%** ▲ YoY to **\$24.17** according to the *Bureau of Labor Statistics*.



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