

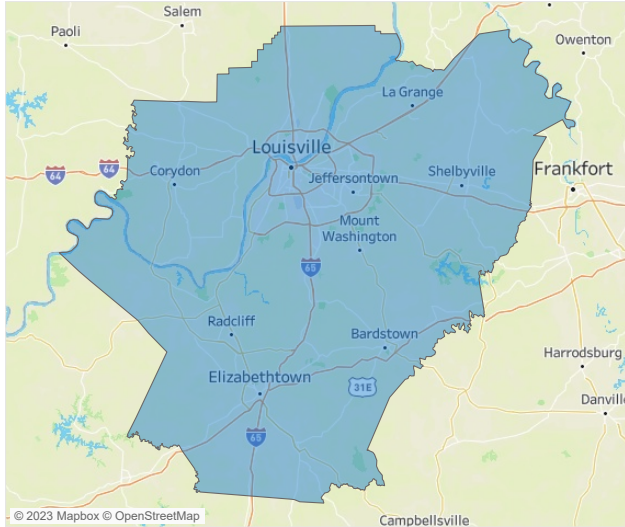


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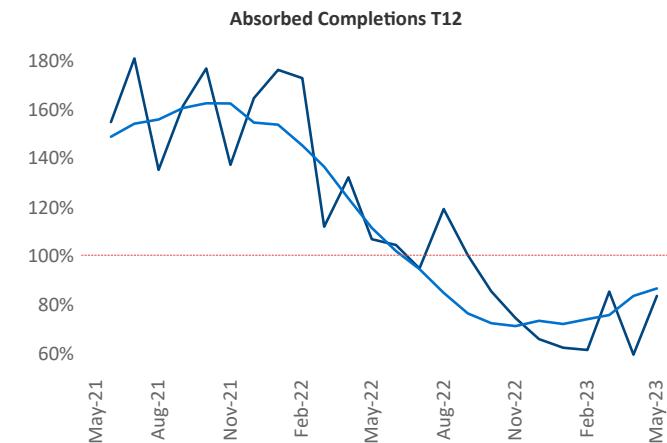
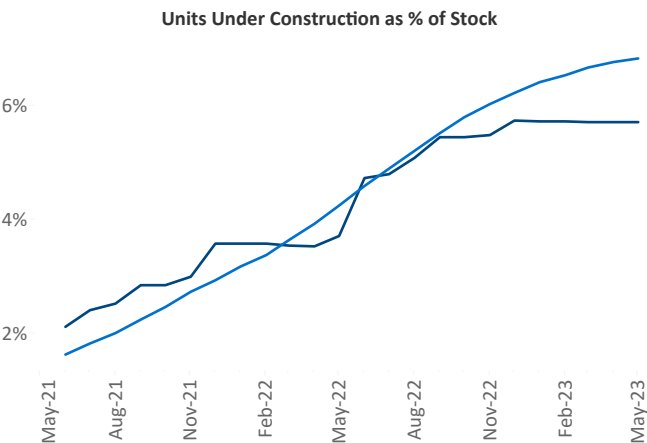
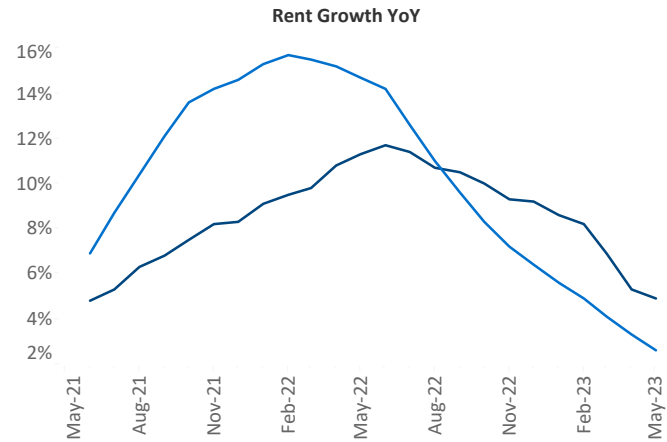
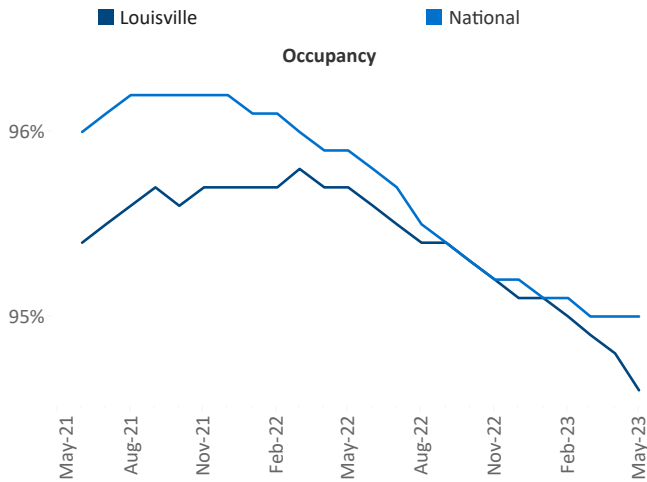


Louisville is the **52nd** largest multifamily market with **84,911** completed units and **24,320** units in development, **4,855** of which have already broken ground.

New lease asking **rents** are at **\$1,146**, up **4.9%** ▲ from the previous year placing Louisville at **41st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **936** ▲ net units absorbed over the past twelve months. This is down **-2,515** ▼ units from the previous year's gain of **3,451** ▲ absorbed units.

**Employment** in Louisville has grown by **1.5%** ▲ over the past 12 months, while hourly wages have risen by **2.2%** ▲ YoY to **\$28.33** according to the *Bureau of Labor Statistics*.



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