

Contacts

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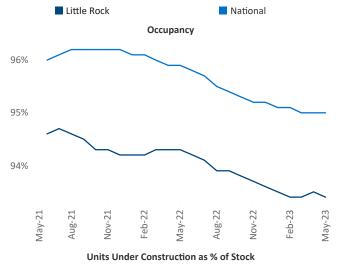


Little Rock is the **74th** largest multifamily market with **49,055** completed units and **4,426** units in development, **1,563** of which have already broken ground.

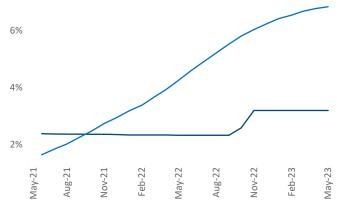
New lease asking **rents** are at \$947, up 3.7% ▲ from the previous year placing Little Rock at 63rd overall in year-over-year rent growth.

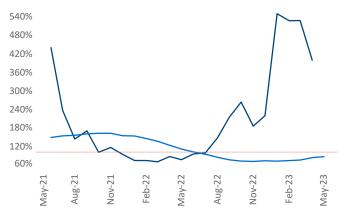
Multifamily housing **demand** has been positive with **413** ▲ net units absorbed over the past twelve months. This is down **-495** ▼ units from the previous year's gain of **908** ▲ absorbed units.

Employment in Little Rock has grown by 3.1% ▲ over the past 12 months, while hourly wages have risen by 8.4% ▲ YoY to \$27.22 according to the *Bureau of Labor Statistics*.









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