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Little Rock is the **74th** largest multifamily market with **49,055** completed units and **4,426** units in development, **1,563** of which have already broken ground.

New lease asking **rents** are at **\$947**, up **3.7%** ▲ from the previous year placing Little Rock at **63rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **413** ▲ net units absorbed over the past twelve months. This is down **-495** ▼ units from the previous year's gain of **908** ▲ absorbed units.

Employment in Little Rock has grown by **3.1%** ▲ over the past 12 months, while hourly wages have risen by **8.4%** ▲ YoY to **\$27.22** according to the *Bureau of Labor Statistics*.

