

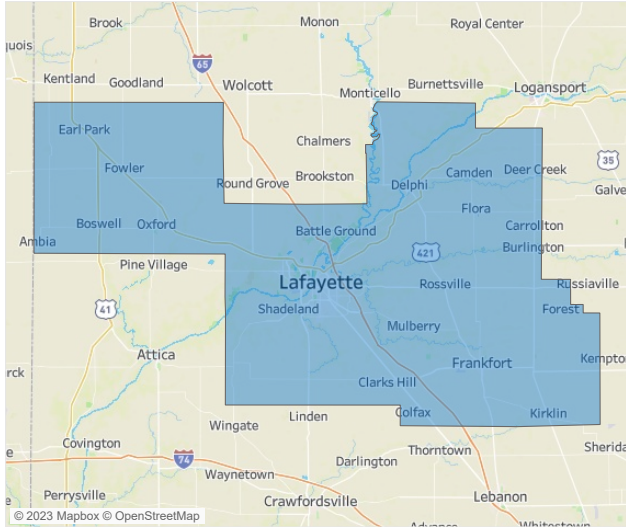


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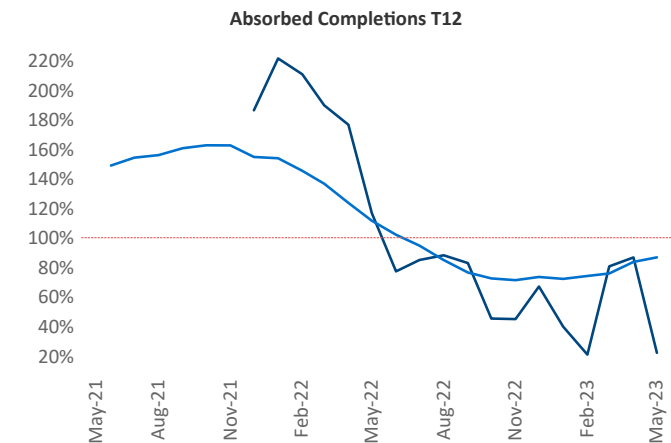
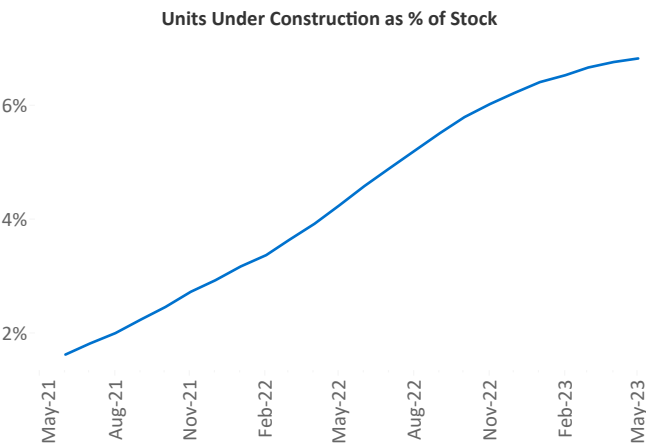
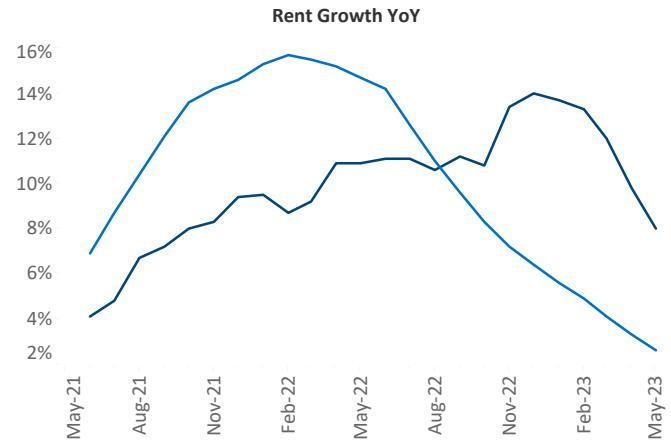
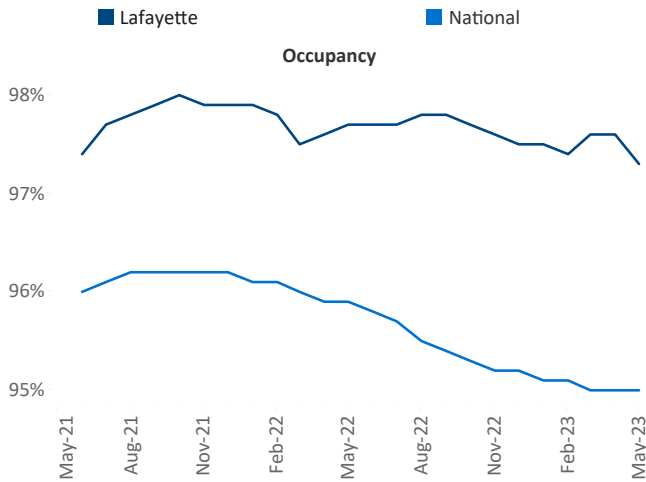


Lafayette is the **118th** largest multifamily market with **13,982** completed units and **1,898** units in development, **0** of which have already broken ground.

New lease asking rents are at **\$1,051**, up **8.0%** ▲ from the previous year placing Lafayette at **8th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **77** ▲ net units absorbed over the past twelve months. This is down **-453** ▼ units from the previous year's gain of **530** ▲ absorbed units.

Employment in Lafayette has shrunk by **-0.1%** ▼ over the past 12 months YoY to **\$25.80** according to the *Bureau of Labor Statistics*.



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