

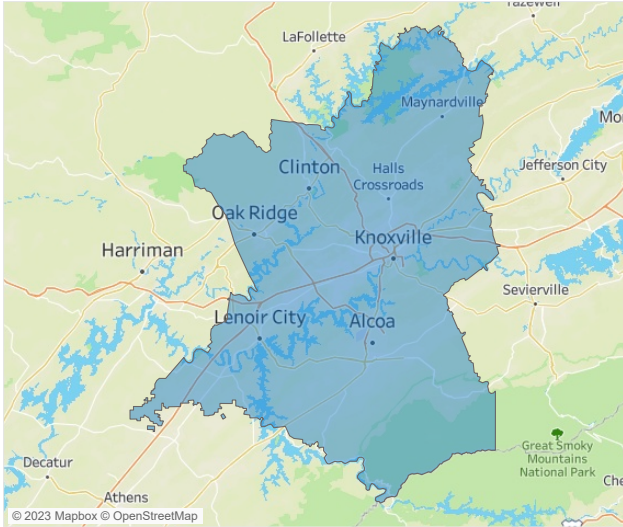


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Knoxville
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Knoxville is the **84th** largest multifamily market with **40,705** completed units and **8,012** units in development, **2,892** of which have already broken ground.

New lease asking **rents** are at **\$1,415**, up **7.7%** ▲ from the previous year placing Knoxville at **9th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **847** ▲ net units absorbed over the past twelve months. This is up **358** ▲ units from the previous year's gain of **489** ▲ absorbed units.

Employment in Knoxville has grown by **2.9%** ▲ over the past 12 months, while hourly wages have risen by **6.4%** ▲ YoY to **\$32.23** according to the *Bureau of Labor Statistics*.

