

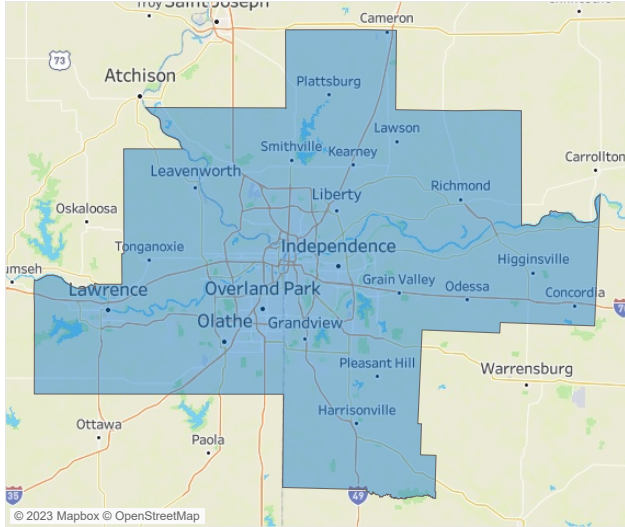


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Kansas City
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Kansas City is the **33rd** largest multifamily market with **165,810** completed units and **65,238** units in development, **6,721** of which have already broken ground.

New lease asking **rents** are at **\$1,233**, up **6.0%** ▲ from the previous year placing Kansas City at **27th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,205** ▲ net units absorbed over the past twelve months. This is down **-4,230** ▼ units from the previous year's gain of **6,435** ▲ absorbed units.

Employment in Kansas City has grown by **2.9%** ▲ over the past 12 months, while hourly wages have risen by **6.2%** ▲ YoY to **\$30.48** according to the *Bureau of Labor Statistics*.

