

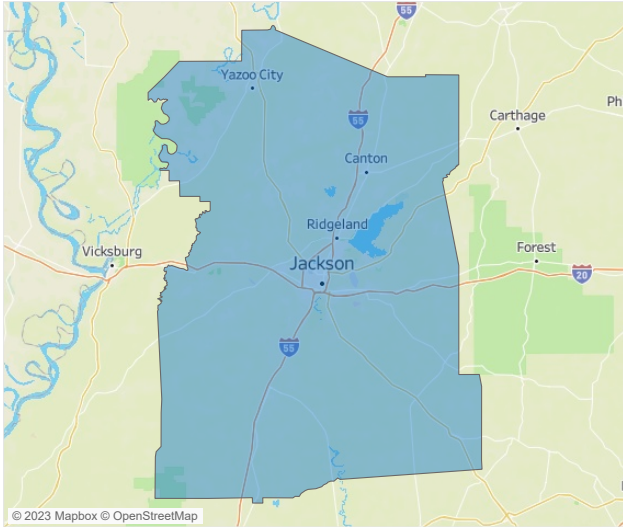


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Jackson  
May 2023



Jackson is the **100th** largest multifamily market with **30,011** completed units and **1,224** units in development, **188** of which have already broken ground.

New lease asking **rents** are at **\$1,154**, up **8.6%** ▲ from the previous year placing Jackson at **4th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-380** ▼ net units absorbed over the past twelve months. This is down **-62** ▼ units from the previous year's loss of **-318** ▼ absorbed units.

**Employment** in Jackson has grown by **3.4%** ▲ over the past 12 months, while hourly wages have risen by **7.2%** ▲ YoY to **\$26.23** according to the *Bureau of Labor Statistics*.

