

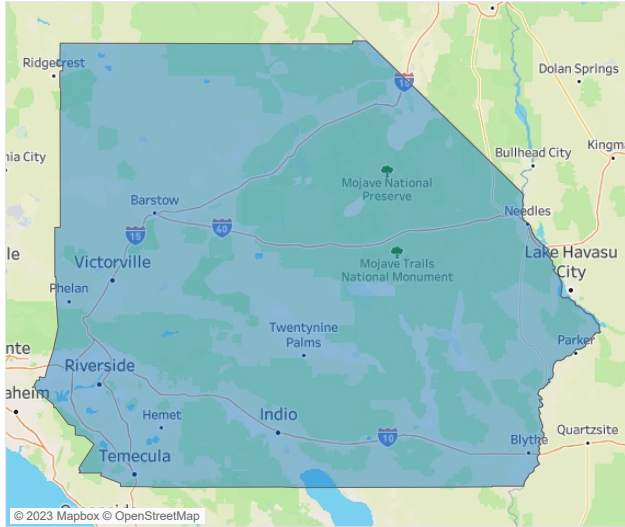


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Inland Empire  
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**Inland Empire** is the **35th** largest multifamily market with **154,602** completed units and **40,885** units in development, **5,462** of which have already broken ground.

New lease asking **rents** are at **\$2,125**, up **0.7%** ▲ from the previous year placing Inland Empire at **105th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-892** ▼ net units absorbed over the past twelve months. This is down **-1,186** ▼ units from the previous year's gain of **294** ▲ absorbed units.

**Employment** in Inland Empire has grown by **1.1%** ▲ over the past 12 months, while hourly wages have risen by **6.3%** ▲ YoY to **\$29.93** according to the *Bureau of Labor Statistics*.

