

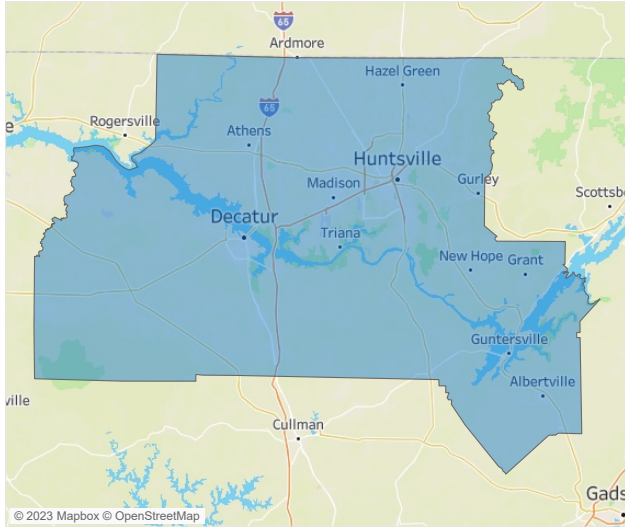


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Huntsville
May 2023



Huntsville is the **86th** largest multifamily market with **39,813** completed units and **16,804** units in development, **7,299** of which have already broken ground.

New lease asking **rents** are at **\$1,150**, up **2.5%** ▲ from the previous year placing Huntsville at **76th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,918** ▲ net units absorbed over the past twelve months. This is up **403** ▲ units from the previous year's gain of **1,515** ▲ absorbed units.

Employment in Huntsville has grown by **3.6%** ▲ over the past 12 months, while hourly wages have risen by **4.8%** ▲ YoY to **\$36.36** according to the *Bureau of Labor Statistics*.

