

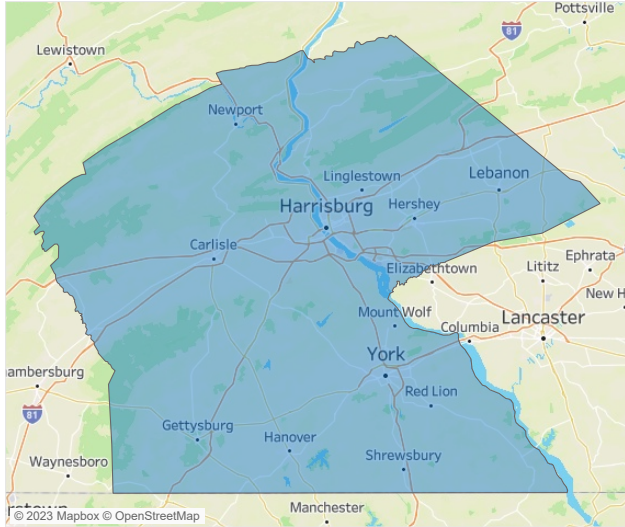


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Harrisburg  
May 2023



**Harrisburg** is the **66th** largest multifamily market with **56,538** completed units and **15,229** units in development, **1,824** of which have already broken ground.

New lease asking **rents** are at **\$1,359**, up **3.2%** ▲ from the previous year placing Harrisburg at **67th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-382** ▼ net units absorbed over the past twelve months. This is down **-1,021** ▼ units from the previous year's gain of **639** ▲ absorbed units.

**Employment** in Harrisburg has grown by **2.7%** ▲ over the past 12 months, while hourly wages have risen by **1.4%** ▲ YoY to **\$28.56** according to the *Bureau of Labor Statistics*.

