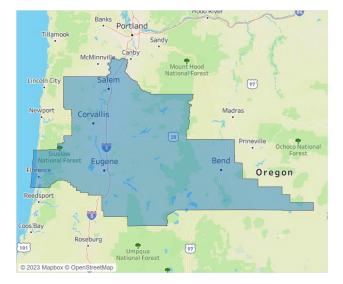
# Yardi Matrix

Eugene

### Contacts

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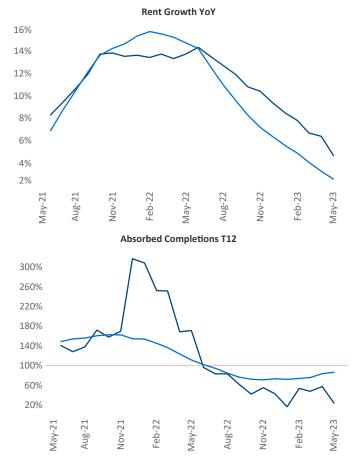
Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com Eugene May 2023

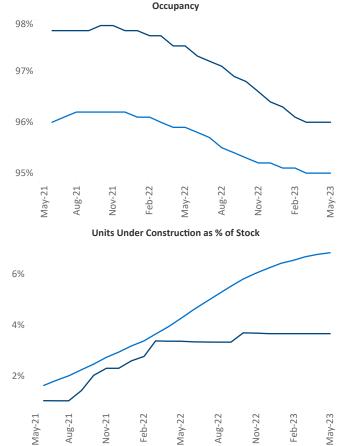
Eugene is the 77th largest multifamily market with 44,669 completed units and 12,816 units in development, 1,635 of which have already broken ground.

New lease asking **rents** are at **\$1,507**, up **4.7%** Irom the previous year placing Eugene at 45th overall in year-over-year rent growth.

Multifamily housing demand has been positive with 255 net units absorbed over the past twelve months. This is down -682 V units from the previous year's gain of 937 absorbed units.

**Employment** in Eugene has grown by **2.3%** • over the past 12 months, while hourly wages have risen by 8.2% A YoY to \$30.70 according to the Bureau of Labor Statistics.





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