

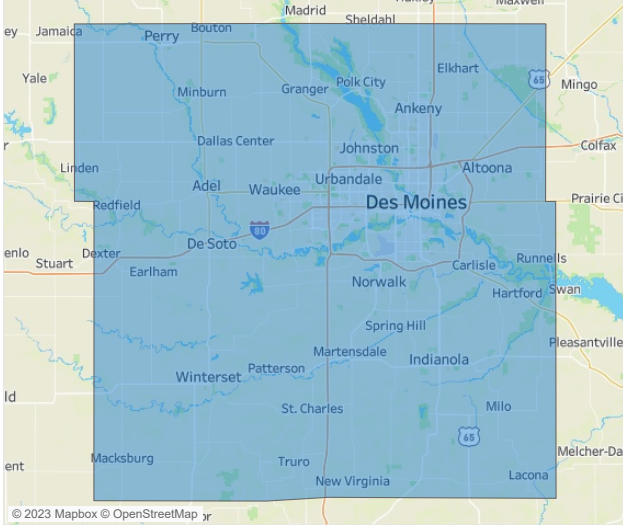


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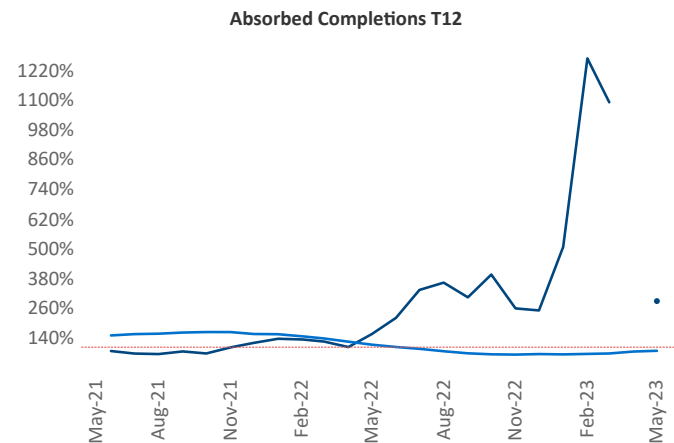
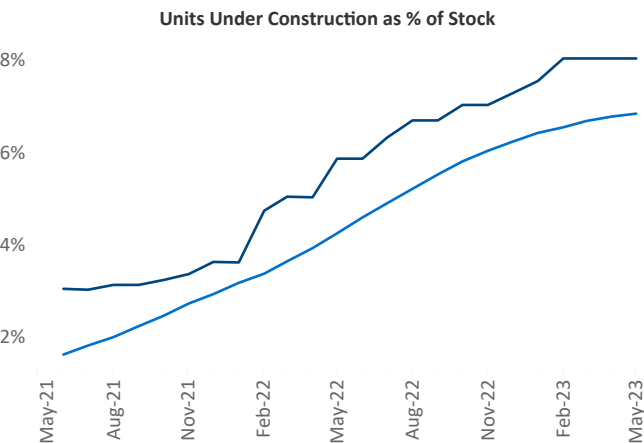
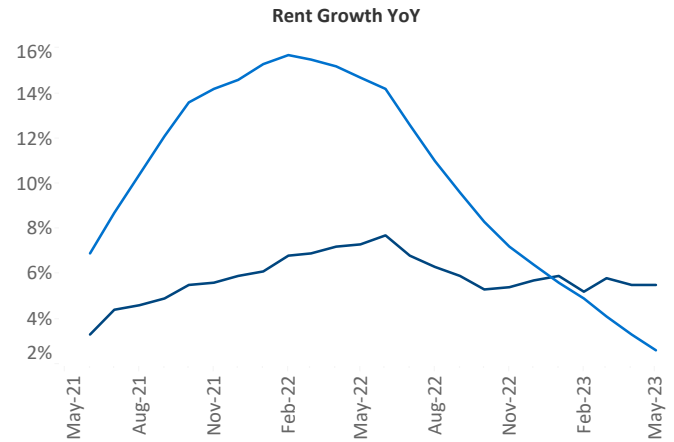
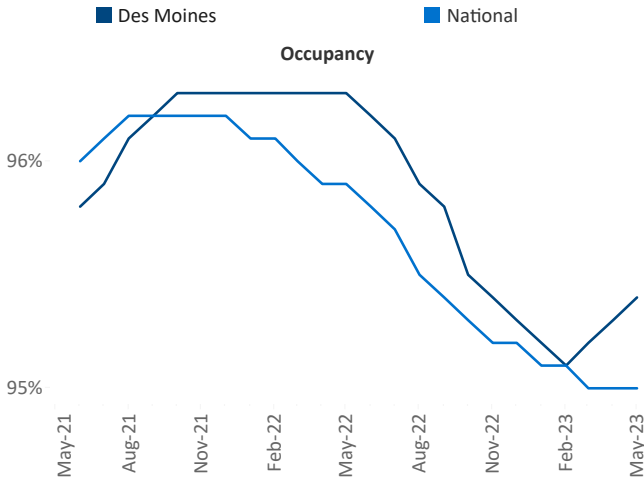


**Des Moines** is the **79th** largest multifamily market with **43,632** completed units and **13,889** units in development, **3,505** of which have already broken ground.

New lease asking **rents** are at **\$1,110**, up **5.5%** ▲ from the previous year placing Des Moines at **32nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,322** ▲ net units absorbed over the past twelve months. This is down **-742** ▼ units from the previous year's gain of **2,064** ▲ absorbed units.

**Employment** in Des Moines has grown by **2.7%** ▲ over the past 12 months, while hourly wages have fallen by **-2.4%** ▼ YoY to **\$30.95** according to the *Bureau of Labor Statistics*.



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