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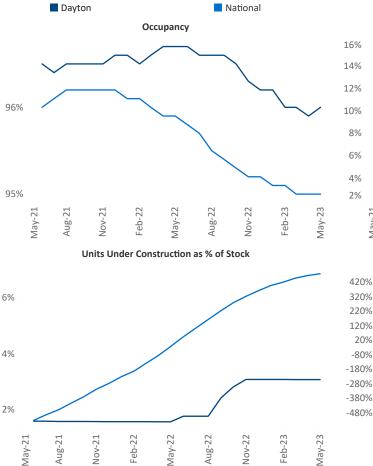
Dayton May 2023

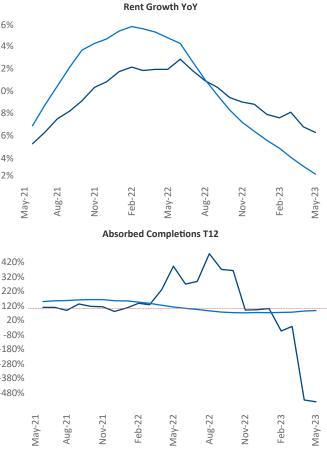
Dayton is the 75th largest multifamily market with 49,012 completed units and 9,722 units in development, 1,507 of which have already broken ground.

New lease asking **rents** are at \$1,058, up 6.3% A from the previous year placing Dayton at 23rd overall in year-over-year rent growth.

Multifamily housing demand has been negative with -1,503 **v** net units absorbed over the past twelve months. This is down -3,592 vunits from the previous year's gain of 2,089 A absorbed units.

Employment in Dayton has grown by **2.2%** A over the past 12 months, while hourly wages have risen by 6.0% A YoY to \$30.70 according to the Bureau of Labor Statistics.





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