

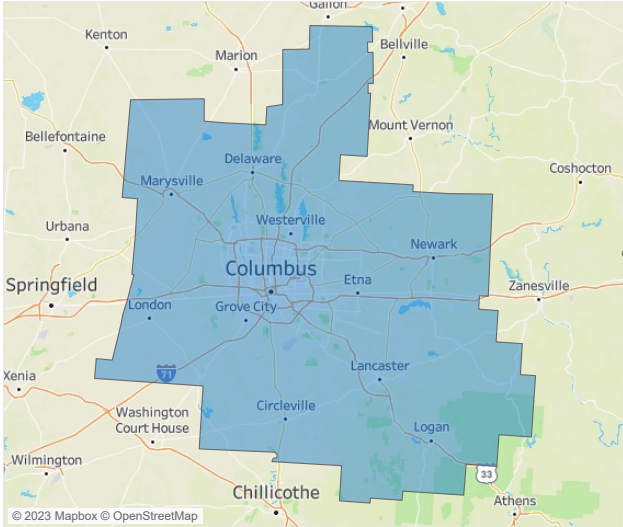


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Columbus
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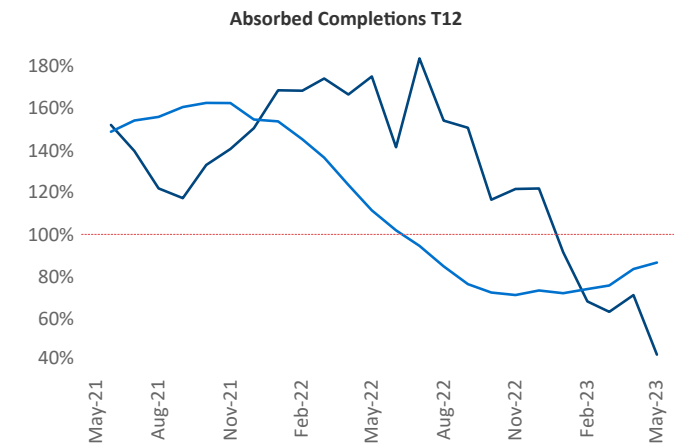
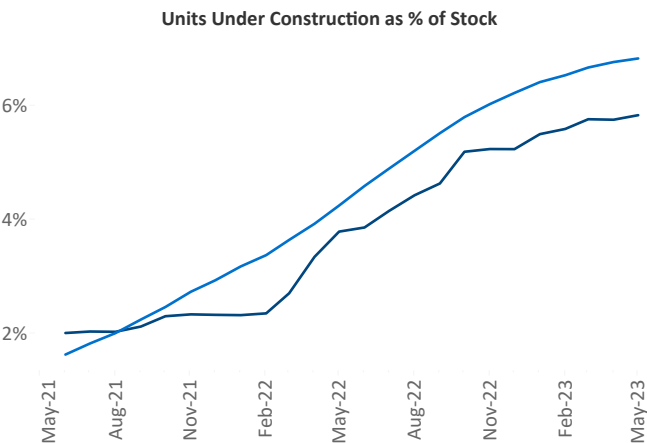
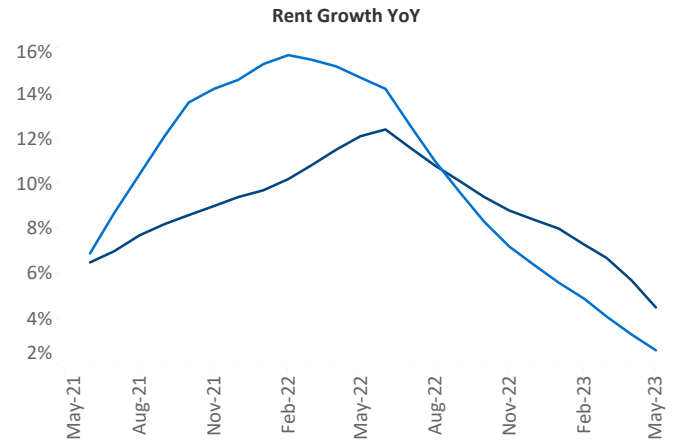
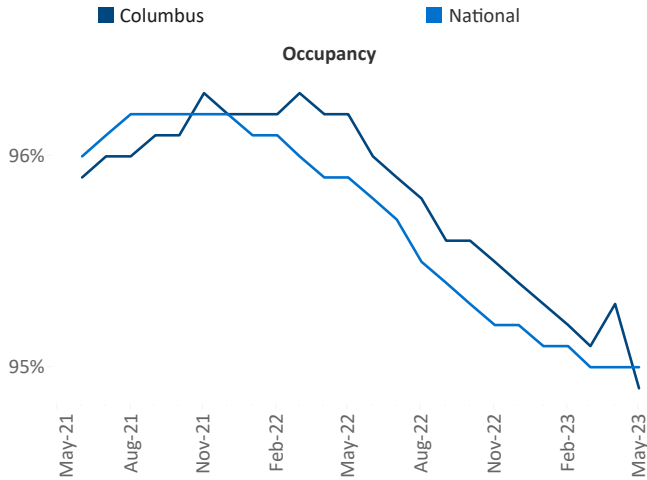


Columbus is the **27th** largest multifamily market with **183,847** completed units and **45,441** units in development, **10,737** of which have already broken ground.

New lease asking **rents** are at **\$1,241**, up **4.5%** ▲ from the previous year placing Columbus at **47th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,478** ▲ net units absorbed over the past twelve months. This is down **-6,544** ▼ units from the previous year's gain of **8,022** ▲ absorbed units.

Employment in Columbus has grown by **1.4%** ▲ over the past 12 months, while hourly wages have risen by **6.2%** ▲ YoY to **\$30.24** according to the *Bureau of Labor Statistics*.



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