

Contacts

Jeff Adler

Vice President

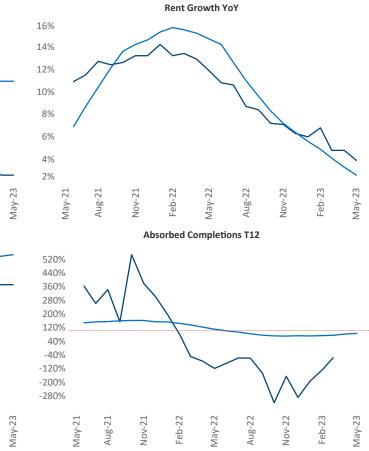
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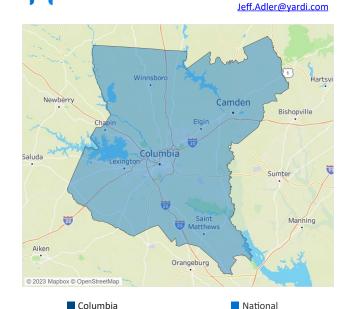
Columbia is the **80th** largest multifamily market with **43,191** completed units and **9,520** units in development, **2,421** of which have already broken ground.

New lease asking **rents** are at **\$1,283**, up **3.9%** ▲ from the previous year placing Columbia at **60th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with 82 ▲ net units absorbed over the past twelve months. This is up 412 ▲ units from the previous year's loss of -330 ▼ absorbed units.

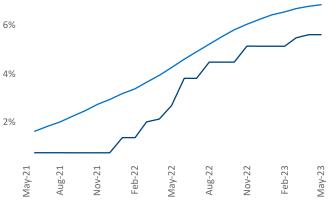
Employment in Columbia has grown by **1.4%** over the past 12 months, while hourly wages have risen by **6.5%** YoY to **\$27.72** according to the *Bureau of Labor Statistics*.











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