

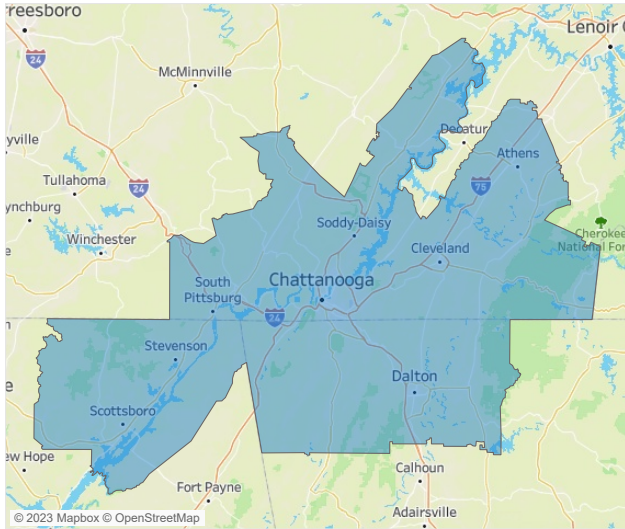


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Chattanooga
May 2023



Chattanooga is the **95th** largest multifamily market with **32,344** completed units and **12,459** units in development, **1,651** of which have already broken ground.

New lease asking rents are at **\$1,325**, up **5.4%** ▲ from the previous year placing Chattanooga at **34th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **299** ▲ net units absorbed over the past twelve months. This is down **-306** ▼ units from the previous year's gain of **605** ▲ absorbed units.

Employment in Chattanooga has grown by **3.0%** ▲ over the past 12 months, while hourly wages have risen by **2.6%** ▲ YoY to **\$27.12** according to the *Bureau of Labor Statistics*.

