

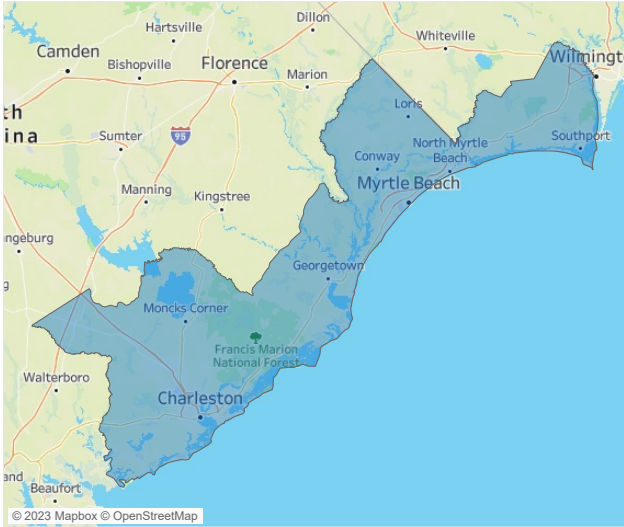


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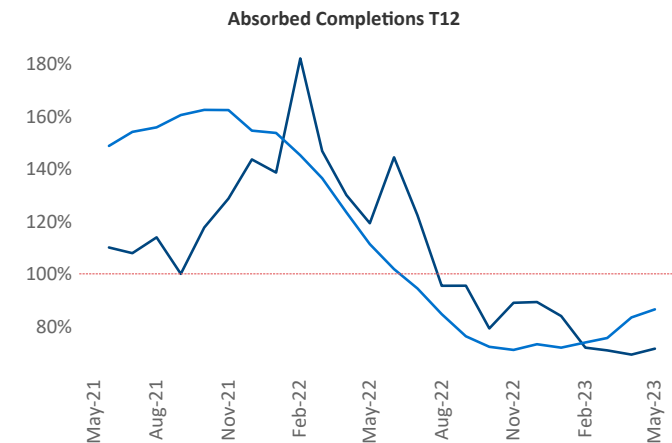
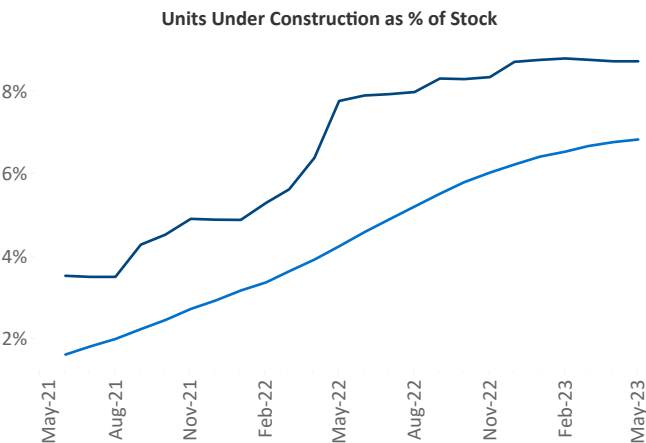
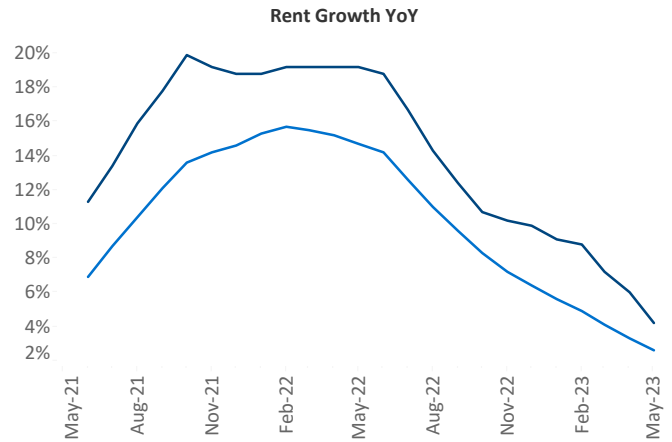
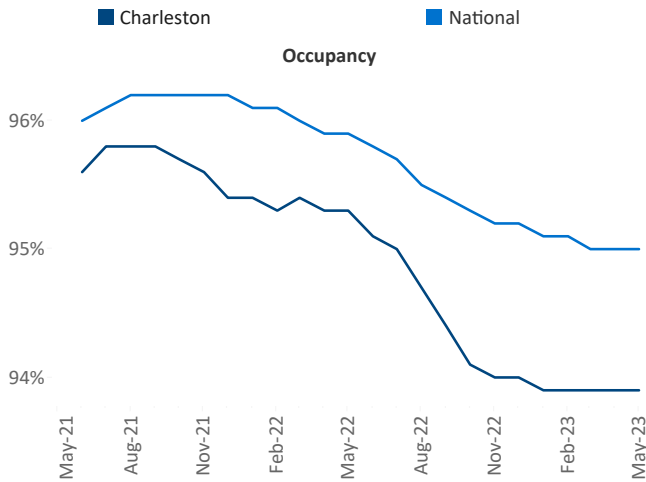


Charleston is the **54th** largest multifamily market with **78,594** completed units and **35,494** units in development, **6,864** of which have already broken ground.

New lease asking **rents** are at **\$1,711**, up **4.2%** ▲ from the previous year placing Charleston at **51st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,380** ▲ net units absorbed over the past twelve months. This is down **-1,816** ▼ units from the previous year's gain of **5,196** ▲ absorbed units.

**Employment** in Charleston has grown by **5.4%** ▲ over the past 12 months, while hourly wages have risen by **3.9%** ▲ YoY to **\$30.21** according to the *Bureau of Labor Statistics*.



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