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Central Coast
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Central Coast is the **91st** largest multifamily market with **35,288** completed units and **14,105** units in development, **1,845** of which have already broken ground.

New lease asking **rents** are at **\$2,457**, up **4.3%** ▲ from the previous year placing Central Coast at **50th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **416** ▲ net units absorbed over the past twelve months. This is down **-90** ▼ units from the previous year's gain of **506** ▲ absorbed units.

Employment in Central Coast has grown by **3.3%** ▲ over the past 12 months, while hourly wages have risen by **5.1%** ▲ YoY to **\$32.28** according to the *Bureau of Labor Statistics*.

