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## Contacts

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## Bridgeport - New Haven May 2023

**Bridgeport - New Haven** is the **36th** largest multifamily market with **141,854** completed units and **58,486** units in development, **6,780** of which have already broken ground.

New lease asking **rents** are at \$1,853, up 4.2% ▲ from the previous year placing Bridgeport - New Haven at 51st overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,851** ▲ net units absorbed over the past twelve months. This is down **-304** ▼ units from the previous year's gain of **3,155** ▲ absorbed units.

**Employment** in Bridgeport - New Haven has grown by **2.0%** ▲ over the past 12 months, while hourly wages have risen by **1.6%** ▲ YoY to **\$35.96** according to the *Bureau of Labor Statistics*.









