

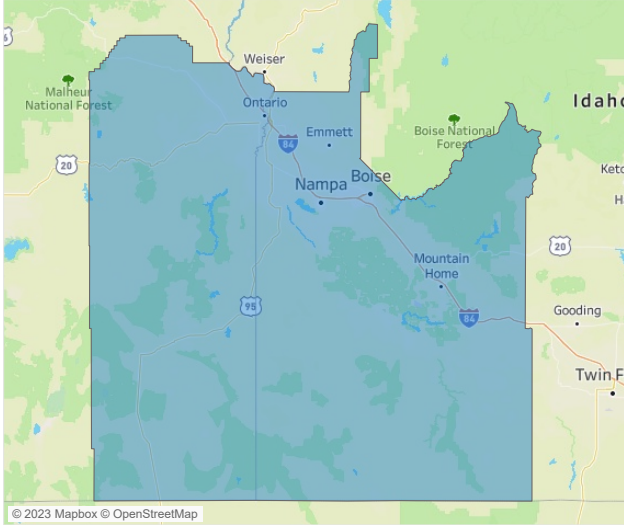


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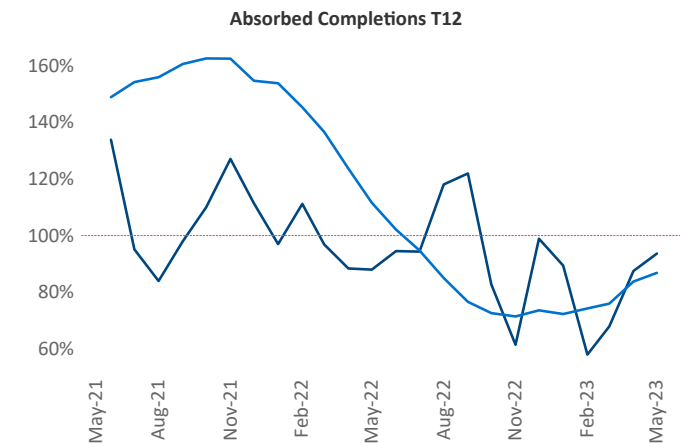
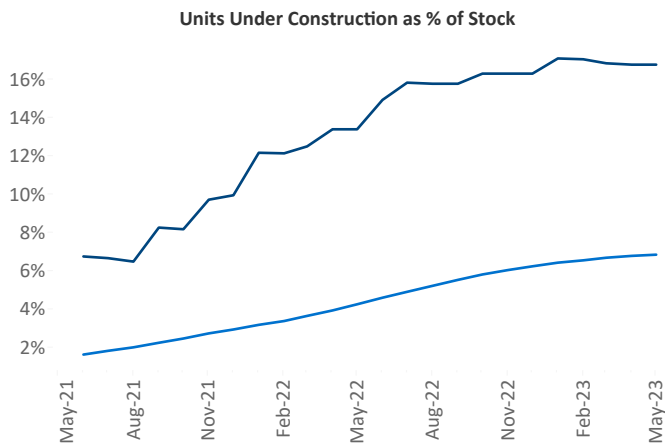
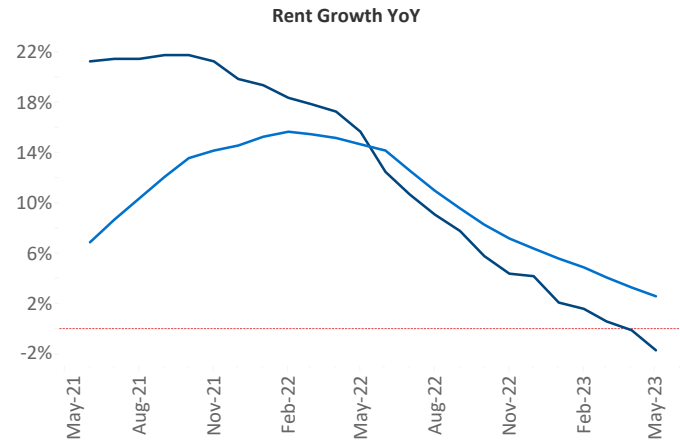
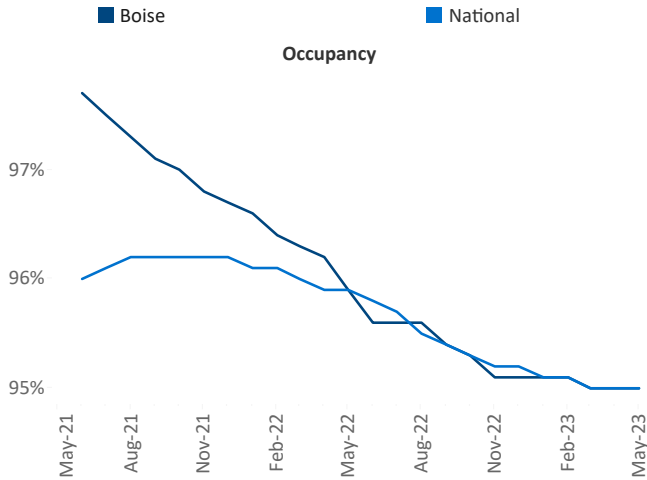


Boise is the **106th** largest multifamily market with **24,262** completed units and **30,893** units in development, **4,065** of which have already broken ground.

New lease asking **rents** are at **\$1,605**, down **-1.7%** ▼ from the previous year placing Boise at **118th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **851** ▲ net units absorbed over the past twelve months. This is down **-1,169** ▼ units from the previous year's gain of **2,020** ▲ absorbed units.

Employment in Boise has grown by **3.4%** ▲ over the past 12 months, while hourly wages have risen by **5.8%** ▲ YoY to **\$29.60** according to the *Bureau of Labor Statistics*.



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