



Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Baton Rouge
May 2023



Baton Rouge is the **83rd** largest multifamily market with **40,803** completed units and **7,634** units in development, **2,015** of which have already broken ground.

New lease asking **rents** are at **\$1,140**, up **2.4%** ▲ from the previous year placing Baton Rouge at **79th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **23** ▲ net units absorbed over the past twelve months. This is down **-781** ▼ units from the previous year's gain of **804** ▲ absorbed units.

Employment in Baton Rouge has grown by **4.6%** ▲ over the past 12 months, while hourly wages have risen by **0.7%** ▲ YoY to **\$29.28** according to the *Bureau of Labor Statistics*.

