

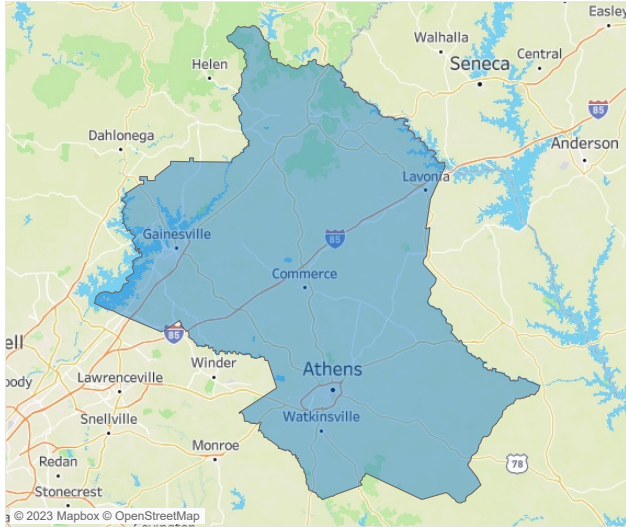


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Athens
May 2023



Athens is the **109th** largest multifamily market with **22,450** completed units and **11,886** units in development, **2,261** of which have already broken ground.

New lease asking **rents** are at **\$1,393**, up **4.0%** ▲ from the previous year placing Athens at **55th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **575** ▲ net units absorbed over the past twelve months. This is down **-561** ▼ units from the previous year's gain of **1,136** ▲ absorbed units.

Employment in Athens has grown by **4.1%** ▲ over the past 12 months, while hourly wages have risen by **6.7%** ▲ YoY to **\$27.61** according to the *Bureau of Labor Statistics*.

