

Contacts

Jeff Adler Vice President <u>Jeff.Adler@yardi.com</u> Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com

Anchorage May 2023

Anchorage is the **120th** largest multifamily market with **8,319** completed units and **530** units in development, **0** of which have already broken ground.

New lease asking **rents** are at \$1,363, up 8.6% ▲ from the previous year placing Anchorage at 4th overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-26** ▼ net units absorbed over the past twelve months. This is down **-4** ▼ units from the previous year's loss of **-22** ▼ absorbed units.

Employment in Anchorage has grown by 2.7% ▲ over the past 12 months, while hourly wages have risen by 5.9% ▲ YoY to \$33.38 according to the *Bureau of Labor Statistics*.









