

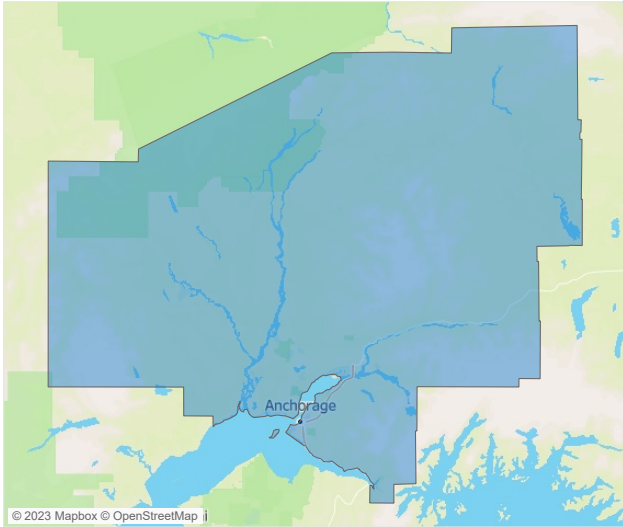


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Anchorage
May 2023



Anchorage is the **120th** largest multifamily market with **8,319** completed units and **530** units in development, **0** of which have already broken ground.

New lease asking **rents** are at **\$1,363**, up **8.6%** ▲ from the previous year placing Anchorage at **4th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-26** ▼ net units absorbed over the past twelve months. This is down **-4** ▼ units from the previous year's loss of **-22** ▼ absorbed units.

Employment in Anchorage has grown by **2.7%** ▲ over the past 12 months, while hourly wages have risen by **5.9%** ▲ YoY to **\$33.38** according to the *Bureau of Labor Statistics*.

