Jeff Adler

Vice President



Contacts

Razvan Cimpean **SEO Engineer** Razvan-I.Cimpean@yardi.com Jeff.Adler@yardi.com

Youngstown April 2023



Youngstown is the 113th largest multifamily market with 19,456 completed units and 72 units in development, 0 of which have already broken ground.

New lease asking **rents** are at \$784, up 8.3% ▲ from the previous year placing Youngstown at 10th overall in year-over-year rent growth.

Multifamily housing demand has been positive with 21 A net units absorbed over the past twelve months. This is up **181** ▲ units from the previous year's loss of **-160** ▼ absorbed units.

Employment in Youngstown has grown by **1.0%** ▲ over the past 12 months, while hourly wages have risen by 9.8% A YoY to \$24.70 according to the Bureau of Labor Statistics.







